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HERRIOT'S STILL WINNING.

RANGERS AND CELTIC DRAW.

[FROM OUR OWN CORRESPONDENT.]

Edinburgh, October 27th.

By the narrow margin of one point—a drop goal!—to a try—Herriot's F.P.C. defeated Glasgow High School F.P.C. at Old Anniesland and so maintained their unbeaten record. The game was largely a forward one, and in the tight Herriot's were inferior to the Glasgow team, which put in some fine work. Among the Herriot's backs, the outstanding players were A. H. Brown, last year's school-boy stand-off half, and D. Drysdale. The High School backs were rather ragged, and overdid the kicking about. Glasgow Academicals added other 45 points to their already wonderful aggregate at the expense of their fellow club of the capital. The Edinburgh forwards played well up to a point, but invariably finished weakly. Maintaining their recent remarkable improvement, the Royal High School F.P.C. gave the Academicals quite a good game although beaten in the end by two goals to nothing. Their forwards, who were excellent in the tight scrummages and wonderfully spry in the rushes, and probably the best of the exchange.

Glasgow High School, 3; Herriot's, 4. Edinburgh Academicals, 3; Glasgow Academicals, 45. Watsonians, 10; Royal High School, 20. Glasgow University, 0; Stewart's College, 0. Gala, 10; Edinburgh Wanderers, 0. Selkirk, 3; Hawick, 8. Nelson, 5; Melrose, 3. Hillhead High School, 10; Kelso, 0. Academicals, 0.

A FOOTBALL SENSATION.

It was a week full of interesting happenings in Association football, but they all passed into insignificance before the action of the Scottish League, who fined Cowdenbath £1,000 for making illegal payments to a player. The magnitude of the fine is unparalleled in Scottish football and astounded the public. As is now known, however, this was the minimum penalty fixed by rule for the transgression admitted by the Cowdenbath Club, and an earlier and fairly general charge of vindictiveness against the League could not be maintained. That the League, however, will exact the full penalty is not believed, as Cowdenbath's was little more than a technical offence, and one that is known to have been committed in aggravated form by various clubs. The incident will have done no harm if it serves as a warning to the clubs to observe a stricter rectitude in their actions; it may even lead to much-needed reform in the matter of the rules governing players' wages, which in Scottish football are and have always been of a loose and indefinite order.

THE LEAGUE CHAMPIONSHIP.

Rangers for the first time in six weeks failed to return a victory, their rivals, Celtic, forcing a draw and consequently division of points upon the League Championship. This check upon Rangers' progress, however, did not have the full beneficial effect upon the competition that was hoped for, as Patrick Thistle, who were the nearest challengers, met with a reverse. The result at Ibrox Park nevertheless appreciably improved the outlook by bringing Celtic once again into the running. It is true that the famous club are still four points behind the leaders, who in addition have a game in hand; but Celtic have overcome greater handicaps than that in the past, and it is quite possible, and indeed probable, that the return game on New Year's Day will find the two clubs who have for so long monopolised the League honours alone involved in the struggle for supremacy.

After four successive victories that raised the club to a position of distinction on the League table, Patrick Thistle went down before Heart of Midlothian at Edinburgh; but the Thistle had the disadvantage of being without their two inside forwards. Edinburgh's other representatives, Hibernian, suffered over-whelming defeat at Dundee, the absence of their goalkeeper, and their best forward, demoralising the team. Halfway the Dundee, centre forward, was again in magnificent form, and scored four of the seven goals obtained by his side. Aberdeen also an outstanding success. Motherwell, after eight weeks' immunity from defeat, going down before the Northern team. Queen's Park, following upon three successive reverses, returned a popular victory over Falkirk after a display that should go far to reassure their well-wishers.

Heart of Midlothian, 2; Patrick Thistle, 1. Dundee, 7; Hibernian, 2. Aberdeen, 3; Motherwell, 1. Airdrieonians, 3; Clydebank, 2. Clyde, 0; Third Lanark, 1. Hamilton Academicals, 4; Morton, 1. Kilmarnock, 2; St. Mirren, 0. Queen's Park, 4; Falkirk, 2. Raith Rovers, 4; Ayr United, 1. Rangers, 0; Celtic, 0.

4-HOUR WORKING DAY.

MR. EDISON'S PROPHET.

The opening of the sixteenth Electrical Exhibition recently at New York illustrated the wonderful extent to which electricity has become the handmaiden of the American household.

Mr. Thomas Edison, who presided at the opening ceremony, predicted that the development of electric power would be even more marked in the next ten years than in the last decade. He agreed that, with their aid, a four-hour working day had become possible.

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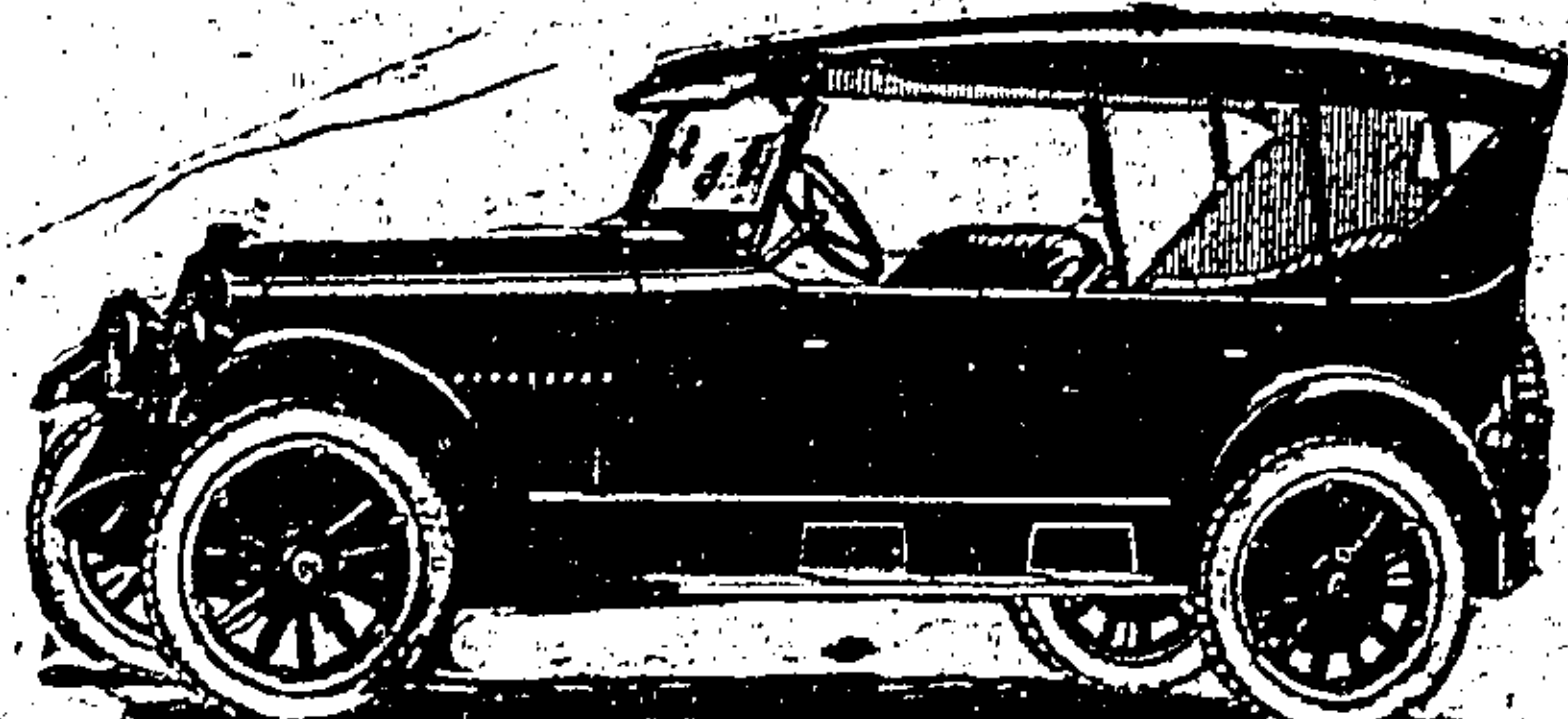
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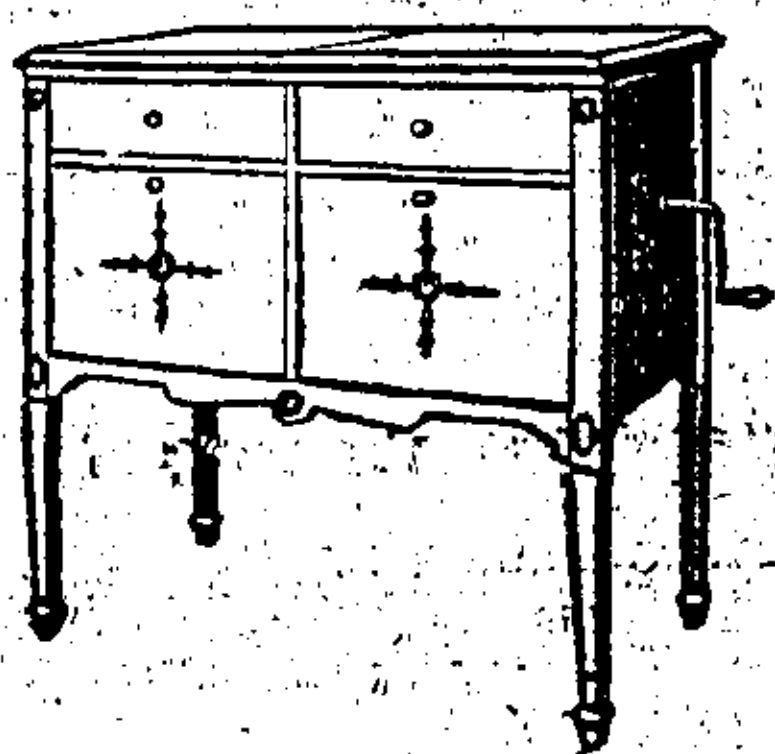
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**CENTENARY OF RUGBY
FOOTBALL.**

SCHOOLBOY WHO REVOLUTION-
ISED THE GAME.

On the playing field of Rugby School, the Centenary of Rugby Football was celebrated last month by a match in which representative players of England and Wales opposed those of Scotland and Ireland.

A correspondent writing in the *Observer* says:—The Rugby game, according to a story now so generally accepted that it would be childish to raise doubts on the matter, came into being through the action of one William Webb Ellis, a Rugby schoolboy in the second half year of 1823. Taking part in a game, Ellis caught the ball, and, so far from observing the practice of that time of retiring back and either kicking it himself or placing it for some one else to kick, rushed forward with the ball in his hands towards the opposite goal.

Mr. Matthew Bloxam, the chronicler of the incident, remarks that he does not know what was the result of this action, how the infringement of the rule was followed up, or when it became the standing rule. There exists some reason for believing that the carrying of the ball, although fairly general after the lapse of several years, was not officially recognised as a legitimate part of the game until after 1840. These, however, are small matters, and can be ignored. The fact remains that eventually the action of Ellis on that autumn day in 1823 was so generally accepted by Rugby men as marking the dawn of a new era that in the well-overlooking the playing field was placed a tablet with the following inscription:—

This Stone
Commemorates the Exploit of
WILLIAM WEBB ELLIS,
Who, with a fine disregard for the
Rules of Football
As played in his time,
First took the ball in his arms and
Ran with it,
Thus originating the distinctive
Feature of
The Rugby Game.
A.M. 1823.

Whatever the facts of the case, whether, at the time it occurred, the action of William Webb Ellis was passed over as a regrettable incident, whether it set boys thinking as to possible developments of the game, there is no doubt that for many years it has been accepted as the starting point of Rugby football. From a crude and, no doubt, rather brutal pastime in its earliest stages football has, in the course of generations, so developed that today it furnishes not only a manly and vigorous exercise but a splendid discipline. It calls for strength and pace, quickness of eye, hand and foot, intelligence to seize an opportunity in attack, and pluck and resource in time of pressure. While by some old folk it may still be regarded as nothing more than an outlet for the native savagery of the race, to those of us who have been identified with it for half a century it has become something of a religion. We know what it has done for the youth of the race, and realise that, so long as it is played in the proper spirit, its possibilities for good are illimitable.

**CONDITIONS IN GREAT
BRITAIN.
A CANADIAN VIEW.**

The following extract is from a report issued by the Royal Bank of Canada:—The commercial and industrial situation in Great Britain is singularly lacking in those features which would warrant an optimistic outlook. One of the most serious problems still is unemployment. On the 17th of September the number of persons registered at the employment exchanges as wholly unemployed was 1,237,100 and the number threatens to exceed 2,000,000 this winter. The long duration of the depression has made it intensely difficult to support the growing army of unemployed on a declining national income, and the generally demoralizing effect of "doles" is recognized, although no satisfactory alternative has suggested itself. In the manufacturing industries there are few bright spots. The wool trade for some time has shown a steady decline in all branches except raw materials as a result of the adverse effects of the disorganized continental exchanges, and the low purchasing power at home and abroad. In the cotton trades, the situation is not much better. As a result of the depressed condition in these various branches of industry, the general buying power of the country has fallen materially and business in most lines of direct consumption is extremely quiet. The few bright spots that do exist, viz., certain chemical and metal lines and the pottery trades, are not of sufficient weight to improve general conditions to any extent.

BAN ON UNIFORM

Uniforms were banned at this year's Armistice Service in Westminster Abbey. An official order prescribed morning dress for all officers, whether active or retired, except those on duty with detachments of the forces.

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Canton Insurance	\$680 b.
Union Insurance	\$236 b.
"Star" Ferries	\$834 b.
China Sugars	\$237 b.
Langkats (Combined)	Tls. 24 b.
Whampoa Docks	\$151 b.
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Hongkong Lands	\$85 b.
Hongkong Hotels	\$27 b.
Hampshire Estates	\$23 b.
Cementa	\$23 b. 26 1/2 sa.
Hongkong Ropes	\$43 b.
China Provident	\$231 b. 24 sa.
Dairy Farms	\$27 b.
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China Lights	\$14.40 b.
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Shit and Valuable and Tea for Italy, France and London (under arrangement) will be transhipped at Bombay into the Mail Steamer proceeding direct to Marseilles and London.

Parcels will be received at this Office until Noon, the day before sailing. The contents and value of all packages are required.

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Hongkong, 7th December, 1923. [1978]

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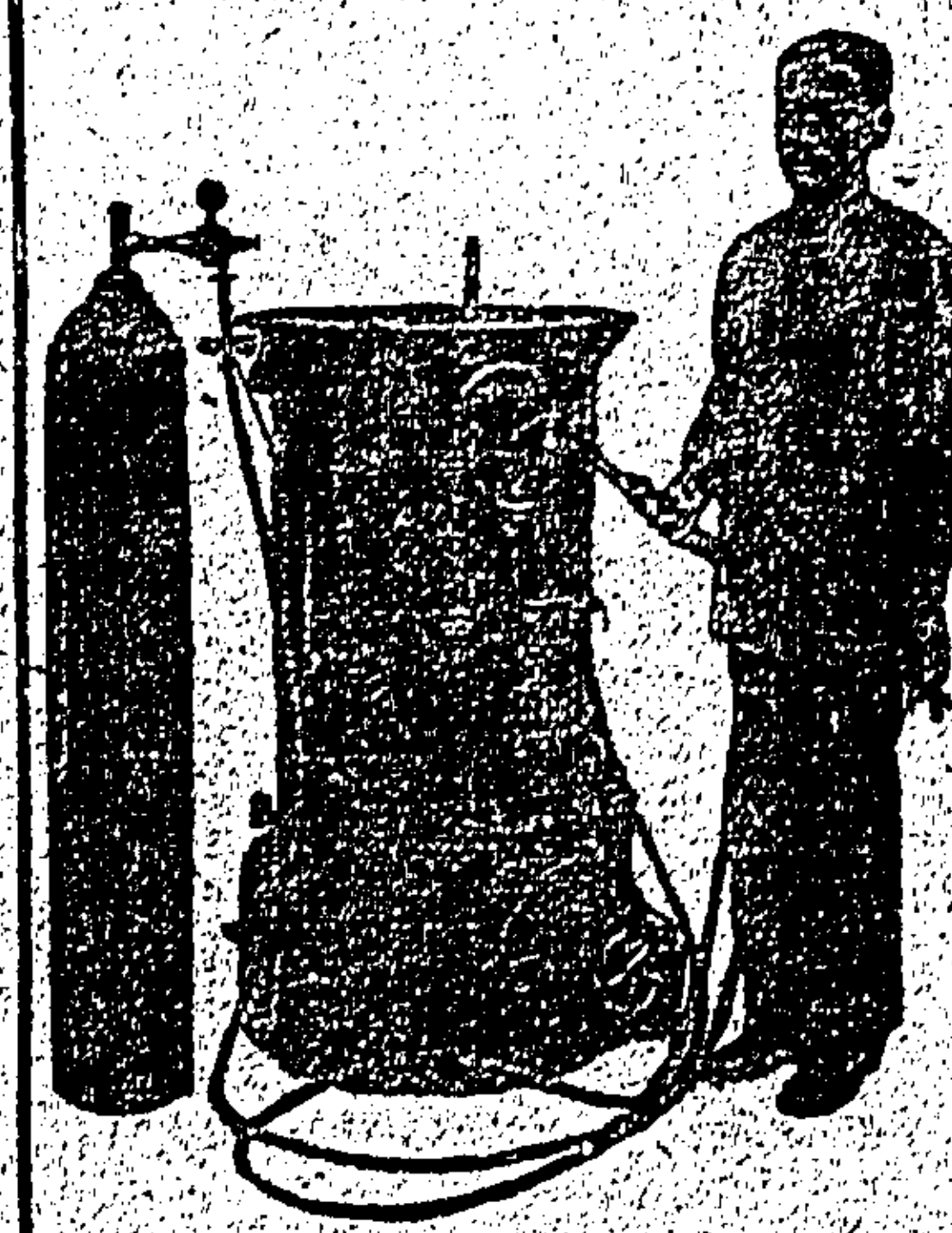
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Plain Canary, Fawn, Blue, Lovel, Grey or mixtures in assorted knits and weights, \$15.00 to \$21.00.

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It will add a distinctive
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Our Prices make a Stetson
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WING ON CO.

The Home of Value.

ABOLITION OF SINECURES AT PEKING

CHINESE PAPER ON THE
RETRENCHMENT POLICY.CAREFUL CONSIDERATION
REQUIRED.

"If the Government is serious in cutting down its expenses," says the *Chen Pao*, "then the retrenchment policy must be carried out thoroughly and impartially. Plans of retrenchment have been proclaimed from time to time, but the posts were rendered vacant only for the benefit of the new comers. Under the present circumstances, disbandment and retrenchment should be enforced simultaneously. But the plan of disbandment can not be realized until the unification of the South and the North is effected. Any talk about reduction of armaments in China at present is premature. The abolition of sinecure posts is, however, comparatively easy."

As far as we know, nearly all Government departments have more members than they should. Some of them have been absent for years, while others attend office only once or twice a month. Still others hold ten or even more concurrent jobs in one Ministry. The Ministry of Finance is notorious for this state of affairs. It is not unusual for a junior clerk of this Ministry to get \$500 a month. Favoritism encourages luxury and dissipation which, in turn, are detrimental to several ministries.

Retrenchment involves two steps—the abolition of concurrent posts and the dismissal of superfluous office-holders. The first step is easy, the second is complicated and requires careful consideration. It has been suggested that the proper standard of retrenchment is to dismiss all members not holding substantive posts. But those who advance this suggestion overlook the fact that there are very many people who do hold substantive posts, but who never attend to their duties regularly. On the other hand, there are those who do not hold substantive posts but who really do the work. There is the further consideration that a great many of the substantive post-holders got in by pull. Cases are often found where the new comers are preferred to the old ones in the way of filling substantive posts, simply because the former have influential backing. It is evident that retrenchment based on non-substantive posts is unfair. Justice demands that a selection should be made even among the substantive post-holders. The incompetent ones should be dismissed in order to give place to those who are industrious and dutiful.

The question of clearing up the back pay of those who are to be dismissed from Government service is no less serious. It is noted that the Government is going to issue treasury notes. Whenever the Government chooses to do, it is unfair to fool the turned-outs with worthless paper. The proper way seems to be the use of both cash and reliable bonds. Due consideration must be given to the unemployed.

When this retrenchment policy is carried out, the Government should strictly forbid the further increase of new officials. Only in this way can the Government solidify the foundation of an economic administration. The retrenchment policy should not be a temporary measure, otherwise the Government is simply repeating history.

SENSATIONAL OCCURRENCE TASMANIA.

"MOST EXTRAORDINARY STORY
EVER TOLD."

A Captain Waterson, said to be known in Hongkong shipping circles, was in custody at Hobart, Tasmania, when the last mail left, in connection with a romantic escapade which will result in his being charged on a Coroner's warrant with being an accomplice in a murder.

It appears from the evidence given at the inquest that Waterson had been in love with a young woman who lived with her aged mother, but the girl had broken off the engagement.

The story told to the Coroner in the Hobart Police Court, says a Hobart paper, proved to be one of the most extraordinary ever told in a Court of Law, according to the evidence of one witness, who was finally committed for trial as an accomplice in the persons charged with procuring and committing the crime.

The old lady died allegedly through misadventure, the circumstances of which read more like a story from the movies than from real life. Briefly, it is alleged that a sea captain named William Henry Victor Waterson, who was violently in love with Miss Jackson, and had been on several occasions engaged to be married to her but had been rejected just as frequently partly because the old lady did not favour the match and partly because of lovers' quarrels over trifles, had determined to make one more effort to win favour with both mother and daughter, and so he arranged, it is alleged, for a bold, bad man to enter the house, overcome the old lady, bind her with ropes, and, at the psychological moment, Waterson was to rush in and rescue the lady he so much desired to be his mother-in-law and chase the intruder from the place.

The plan miscarried, for, when the binding had been completed the old lady's heart—which was said by the medical men who conducted the post-mortem examination to be fatty and weak—gave way under the strain of fright and terror, and she died. It is only fair to Waterson to say that he denies the truth of this story, but he admits that he was in the vicinity of the place with the man to whom he was alleged to have paid \$20 for the job, and also with another man to whom he allegedly offered as much as £70 to do it, but who refused.

(Continued at foot of next column.)

OPIUM TRADE REVIVAL ON THE YANGTSE

WINDFALL FOR THE MILITARY.

There has recently been a considerable revival in the opium trade on the Yangtze river and recent movements appear to be tending towards legalization.

Ichang is a most important place in connection with the transport of opium. Whatever comes from Szechwan and such quantities as come from the Shanan prefecture of this province, as well as any that may reach the river from Kweichow and Yunnan, is likely to find its way to Central China through this port. The Maritime Customs have had a hard task to search all steamers and smaller craft and are making a gallant attempt to suppress the illicit trade. Large quantities have been seized and confiscated and afterwards destroyed, but it is common knowledge that what is seized is not even a tithe of the quantity successfully smuggled through. This is small blame to the Customs officials, for they simply cannot keep tally of all that is afloat, and lately it has been easy to see that the military are taking a hand in the game. The certainty of big money from the game has proved too great a temptation for some of the local gentry as well as the military.

WHAT'S IN A NAME.

Recently two institutions have been established which have given rise to much speculation. They are called "The Army Joint Office for General Control of Investigation" and "The Transport Company for the Succour of Ichang." Be it noted that neither of these titles contain such a word as opium, but it is asserted they have been created for no other purpose than to control the opium trade through taxation. The following incidents afford proof of the report. The northern forces recently procured a steamer for the transport of soldiers and material from here to Szechwan. She was formerly the *Dahar*, but is now called the *Yangwei* and is painted battle grey. She arrived here the day before yesterday and a great number, perhaps a hundred or more, coolie loads of opium were seen being carried along the street yesterday. They had been discharged from this ship and were being escorted by soldiers whose badges showed that they belonged to the "Army Joint Office for General Control of Investigation." The other office is a place of storage for the opium, and merchants may lodge here until the required dues are paid. The Joint Office was established by the gentry and the army and a well-known member of the gentry named Ma Sao Wen is at head of it. It is said that he and a colonel laid the scheme before General Ju Chin who approved it, and after that it was submitted to General Wu Pei Fu and Hsiao Yao Nan. Whether the two latter approved it or not does not matter, for the scheme for legalizing trade in opium is being carried through either with their consent or in spite of them.

SPONSORS OF THE MOVEMENT.

The following are reported to be concerned in this movement:—
General Wang Ju Chin, 8th Division;
General Chin San, 18th Division; General Chao Yung Hwa, 16th Mixed Brigade;
General Chang Yui Ming, 5th Mixed Brigade; General Ta Pei, 3rd Mixed Brigade.

They charge \$200 for every 1,000 ounces of opium safely landed here. If the stuff is transported farther, they will provide an escort with assurance against official interference for \$150 per 1,000 ounces to Shensi, and \$250 to Hankow. They hope to scoop in the not inconsiderable sum of \$5,000,000 a year from this office. This will give a filip to the age of opium. All now know that they can pay their tax and freely indulge in smoking. Opium divans are to pay the sum of \$1 per lamp per month.

SMOKING OUTFIT FOR THE DEPARTED.

The following is another proof that the people consider that the opium trade has been legalized. In this town there is a very old custom carried out in the first day of the tenth lunar month. This is the day on which paper clothes in paper boxes are burned and sent into the nether world for the use of the spirits of those who have died within the year. It was noticeable that the boxes contained a full smokers outfit namely, a tray on which there was an opium pipe, a lamp, scissors, a needle for burning the opium and a small piece of opium on a bit of paper. Surely if opium-smoking were not legally allowed, the people would not have thought it necessary to send the smoking materials to their dead.—*Reuter*.

The man who is alleged to have done the actual tying up is named Watson, a native of Scotland and a seaman, while the man who allegedly refused the £70 is named MacDonald. He told the story to the Coroner, and, as it included the information that he had introduced Waterson to Watson with a view to getting him to play the part of the bad man to Watson's hero, he was committed for trial with the other two as an accessory before the fact.

Watson has not yet been arrested, and a reward of £50 has been offered by the police for information concerning his whereabouts. Waterson is the holder of a foreign-going master's ticket, and is well known on the Australian coast. He served on transports in the Mediterranean during the war and brought the Tasmanian Government's former *Pollux* to Hobart from Sydney. He was also an officer of the steamer *Albatross* for some years. He is 29 years of age and was in the custody, during the trial, of the very

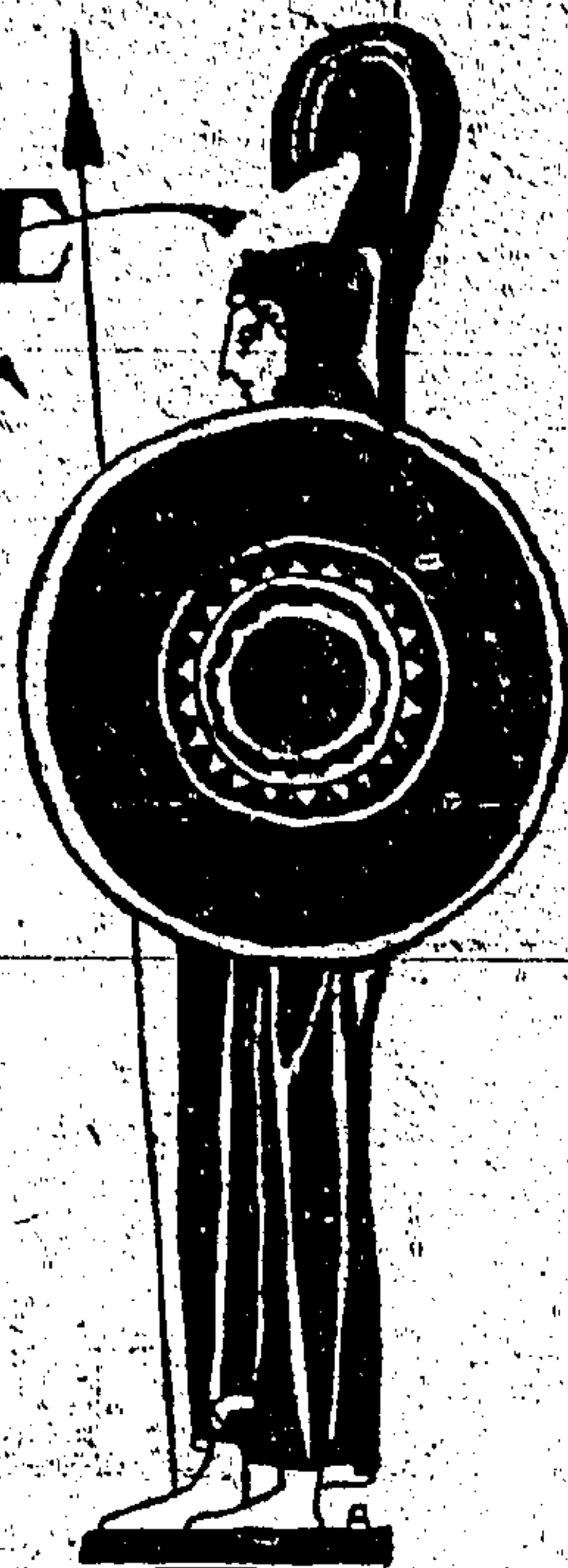
MADAME FLINT

Removing to
OLD POST OFFICE
BUILDING

January 1st.

In order to facilitate removal
arrangements Madame Flint
has decided to dispose of the
whole of her select assortment
of Christmas Goods.

A unique opportunity for gentlemen desirous of
making a seasonable present to ladies.



Europe-Asia Trading Co.

16, Des Voeux Road Central.

Removing to
OLD POST OFFICE BUILDING
January 1st.

AGENTS FOR

A. Michelin & Co. Tyres

Camion Freres of Vivier-au-Court in France. Hardware

Forges de Marchienne-au-Pont of Belgium. Steel Works.

E. C. (rammout and Company of Paris. Electric Fittings.

Vachon Bavoux and Company of Lyon. Perfumes and Soaps.

Giraud fils of Grasse and Paris. Perfumes and Soaps.

Brocard and Company of Moscow in Russia.

and of Paris. Perfumes and Soaps.

Paul Tranoy of Tourcoing in France. Soaps.

Societe Metallurgique de Tournus in France. Aluminium Ware.

Liqueurs de l'Abbe Francois of Voiron in France.

A la Marquise de Seigne (Rouzaud) Royat of France. Chocolates

& Sweets.

THEATRE ROYAL

Are You Going to the Robot Play?

AM! YOU ARE; ARE YOU? AM!

DECEMBER, 8th, at 9.15 p.m.

" 10th, " 9.15 p.m.

" 12th, " 5.15 p.m. Matinee.

" 15th, " 9.15 p.m.

BOOKING AT ANDERSON'S

(OPPOSITE WISEMAN'S).

YESTERDAY'S BRUTAL MURDER.

DAYLIGHT CRIME IN THE CITY.

A Chinese, of the poorer class, was murdered yesterday morning at 10 o'clock in his house at No. 3, Wai Tack Lane, which leads off Wellington Street. The man is said to have been gambling with three other men who picked a quarrel with him and attacked him with chopsticks, literally hacking him to death. The alarm was raised by other inmates of the house and the ambulance was sent for. On its arrival it was found that the victim of the crime had expired.

The scene of the murder during the morning was visited by crowds of people and their presence so greatly hampered the police in their efforts to track down the murderers who had escaped.

ARMED ROBBERY AT WANCHAI.

TWO OF THE ALLEGED ROBBERS CAUGHT.

An armed robbery was carried out yesterday morning in close proximity to the No. 2 Police Station, Wanchai, when four men armed with daggers entered No. 2, Tsing Kai Lane. Following the usual *modus operandi* the gang succeeded in getting away with a quantity of money and jewellery. Shortly afterwards the alarm was raised and the police from the neighbouring station were soon on the scene. During the course of the morning they ran two men to earth and these are alleged to be two of the four robbers concerned. The captured men are said to have been armed with daggers whilst a quantity of the stolen property was found in their possession.

A NOVEL FINE.

TWO DOLLARS PER CAT.

A constable's zeal was the means of preventing prolonged cruelty to 14 cats packed in two small baskets. He heard the animals making a noise in the baskets which were being carried on a pole by a Chinese licensed hawk. The hawk was prosecuted before Mr. E. W. Hamilton yesterday for cruelty to the cats. The officer told the Court that cats were "crying and fighting with one another."

Inspector Fisher, of the S.P.C.A., also gave evidence to the effect that he had previously seen defendant taking cats on board ships bound for Canton. The arrest was made on the s.s. *Kwangtung* on the previous day.

The Magistrate told the defendant that he could not be lenient with people like him, and asked him how he would have liked to be packed with ten other men in a small cage. He imposed a fine of \$2 per cat, making \$28 in all, or one month's imprisonment. The cats were confiscated and handed over to Inspector Fisher.

UNAVAILING ELOQUENCE.

EX-COMpany CAPTAIN GOES TO GAOL.

A Chinese, who said he had been a company captain under General Hsu Shung-chi and had lost his command when his faction went out of power, was charged at the Magistracy yesterday with snatching an earring from a woman at the junction of Fife and Shanghai Streets, Mongkok, on the previous day.

He denied the charge in flowery words and asked the Magistrate to let him go. "Would I, knowingly," he said, "when a bright sky is showing and the day is yet white, snatch an earring? The article is only worth a paltry dollar or two. I understand the Constitution and respect and obey it. A man would never snatch an earring and thus dishonour himself."

The Magistrate (Mr. Wood) sentenced him to nine months' hard labour.

SHOOTING ACCIDENT.

EUROPEAN IN HOSPITAL.

A European warder of Lai Chi Kok gaol is at present in the Government Civil Hospital suffering from bullet wounds in his right leg which he accidentally received on Thursday evening. The warder, A. C. English, was engaged in cleaning his automatic pistol. Under the impression that all the cartridges had been removed he pointed the muzzle of the weapon towards the ground in line with his right leg. He then pulled the trigger several times and a bullet entered his leg below the knee, coming out just above the ankle. First aid was rendered by his colleagues and the unfortunate man was removed to the Government Civil Hospital.

COMPANY MEETING.

THE HONGKONG TUG AND LIGHTER CO., LTD.

The statutory meeting of the shareholders of the Hongkong Tug and Lighter Co., Ltd., was held at the offices of the General Managers, yesterday at noon, Mr. W. Adamson presiding. There were also present: Mr. W. J. Carroll, Mr. C. B. Brooke and Mr. Li Tso Fong, Directors; Mr. A. L. Shields (Acting Secretary) and the following shareholders: Messrs. R. G. Shewan, F. P. Lenfesty, R. Farrant, Tong Hok Ting, A. Keith, S. E. Chubb and H. Dwyer.

The Chairman said: Gentlemen, this meeting has been called to comply with the Companies Ordinance, Section 68. The special report of the Directors and Auditors has been circulated and with your permission I will take it as read. The details demanded by the Section, Paragraph 6, have been laid upon the table and are available for inspection by the members should they wish to do so. No questions were asked and the Chairman moved the adoption of the report issued by the Company some days ago.

Mr. R. Farrant seconded and the motion was carried.

This was all the business before the meeting.

THREE MONTHS AGO AND NOW.

HAVE PROPERTY VALUES DECREASED?

Mr. Lanmont, at a public auction held yesterday afternoon, when a large and valuable lot situated in Kennedy Road was put up for sale, declared to a bidder for the property, that it was truly worth \$150,000, which was \$60,000 more than what the gentleman offered. The gentleman's retort was "Three months ago it may have been, but not now."

The property in question is known as No. 24, Kennedy Road, and contains about 25,000 square feet of ground. Bidding was commenced at \$70,000 and rose by painfully slow bids of \$1,000 and \$500 to \$93,000 at which figure the property was knocked down. It was not, however, sold, the reserve price not having been reached.

THE H.M.S. "ROBIN."

ANOTHER VERSION OF WHAT HAPPENED.

It seems fairly safe now to state that the H.M.S. *Robin* has not been pirated and also that she is safe at Wuchow. But the rumour still keeps going about Hongkong that the vessel was attacked by pirates from junks. Yesterday we learned what appears to be the correct version of the incident that a junk opened fire on the H.M.S. *Robin* as she was coming down the river. The gunboat returned the fire sinking the junk. No official confirmation of the incident was received by the Naval authorities up to yesterday.

TO-DAY'S BAZAAR.

To-day the Charity Fete and Bazaar organised by the Hongkong Women's Guild and Ministering Children's League takes place in the grounds of Government House. Every thing possible has been done by a large band of helpers drawn from all parts of the Colony to make the affair as attractive as in previous years, and if possible even more so. The bazaar affords a good opportunity to buy presents for Christmas, and purchasers will have the satisfaction of knowing that their expenditure will benefit a number of deserving charities both in Hongkong and at home.

The grounds of Government House are open for the Bazaar from 2.30 to 6 p.m., and the entrance is by the motor drive opposite the gate of the Botanical Garden.

ARCHBISHOP'S POWER TO GRANT HON. DEGREES.

The Archbishop of Canterbury, at a private ceremony in Lambeth Palace on October 31st, conferred the honorary degree of Mus. Doc. on Dr. C. H. Moody, who for twenty-one years has been organist at Ripon Cathedral. Dr. Moody is a very well-known musician in the North of England, and the petition for his degree was supported by many famous musicians and composers.

The degree of D.D. was conferred on the Bishop-designate of Sierra Leone, the Rev. E. Wright, of Derbyshire.

Power of the Archbishop of Canterbury to confer degrees is a survival of the Papal power still attached to the Primacy, and these degrees take precedence over similar degrees conferred elsewhere. The Archbishop confers, on the average, two degrees every year.

SPORT.

FOOTBALL.

The following matches in the Hongkong League are due to be played to-day:—

Division I.

Kick-off at 4 p.m.

East Surrey Regt. v. H.M.S. *Hacking*, Sookunpo "A" ground. Referee: Mr. Smith.

Hongkong Club v. H.M.S. *Tamar*, Hongkong Club ground. Referee: Mr. Collins.

Kowloon v. R.C.A., Kowloon F.C. ground. Referee: Mr. Spencer.

H.M.S. *Andromeda* v. Hongkong Police, Navy "A" ground. Referee: Mr. Hagan.

H.M.S. *Titanic* v. H.M.S. *Despatch*, Navy "B" ground. Referee: Mr. Wakeham.

Division II.

Kick-off at 2.30 p.m.

Club Reserves v. *Tamar* Reserves, Hongkong Club ground. Referee: Mr. Fairburn.

Kowloon Reserves v. H.M.S. *Marazion*, Kowloon F.C. ground. Referee: Mr. Lawrence.

St. Joseph's v. H.M.S. *Hollyhock*, St. Joseph's ground. Referee: Mr. Bailey.

East Surrey's Reserves v. H.M.S. *Prigouise*, Sookunpo "A" ground. Referee: Mr. Smith.

South China "B" v. Sacred Heart, South China ground. Referee: Mr. Wakeham.

Hacking Reserves v. Filipino Club, Navy "B" ground. Referee: Mr. Blumson.

On Saturday next, the 15th inst., the South China team will be welcomed back on the Hongkong Club ground when a selected team from the Rest of the Colony will be out against them.

CRICKET.

I.R.C. v. EAST SURREY REGT.

This match will be played at Sookunpo Valley this afternoon at 2.15 p.m.

The following will represent the Indians:—A. el Arculli (capt.), S. H. Ismail, U. M. Omar, O. Ismail, J. S. Curram, A. H. Madar, S. D. Ismail, S. A. Ismail, N. B. Kitchell, A. K. Minna and A. H. Ramjahn.

TAIKOO NOMADS v. CRAIGENGOWER.

The following team will represent the Taikoo Nomads to-day on the C.C.C. ground at 2 p.m.:—T. Grimes (capt.), D. Gerrard, E. Moore, S. Hope, T. Young, A. Hamilton, G. McLeod and J. Muirhead.

CHINA AND OPIUM.

BISHOP BRENT ON THE QUESTION.

A reprint is being distributed in China of a speech on the Opium Question made by the Rt. Rev. Bishop Brent (for several years Bishop in Manila), at a meeting of the League of Nations Advisory Committee on Opium which he attended as a Delegate of the U.S. Government. The following is an extract from the speech:—

Thus far I have made no mention of China. Opium producing is to an alarming degree. But not by law. The Chinese is willing, but the flesh is weak. Edicts of imperial days, forbidding the importation and use of opium were systematically beaten down by outside trade. No nation but China has ever deliberately destroyed great stores of opium and the paraphernalia connected with it. To-day, China is the victim of former exploitation and her own present weakness. The Republic has the most drastic laws ever enacted, but the old enemy of local tyranny and gainful production makes them of no effect. China is sick from head to foot of her body politic. We must figure out how we can best help her in her weakness and abjure any temptation to make profit out of her misfortune, as well as how we can defend ourselves from the effect of her backsliding. Peking is under temptation to establish a Government monopoly of opium on the specious ground of creating revenue. All around her the sea is conspicuous examples of it. As I have already observed, I did recommend a three-year term of Government monopoly for the Pacific region. I am glad the recommendation failed to carry. I have come to see its peril. When it is discovered how lucrative a method it is for purposes of revenue, Governments easily dissemble with themselves and postpone reform indefinitely. In 1903 we were assured by responsible Japanese that by degrees the Government control in Formosa would yield to prohibition. After twenty years it remains a revenue-producing trade. It is playing with fire to establish Government monopoly, unless, perhaps, a temporary expedient leading up to prohibition and to be ended at a definite date, the nearer the wiser.

The greatest service we can render China is to induce her Government to resist all temptation to establish a monopoly, and ourselves to set an example how to suppress over-production and production other than for medicinal purposes. It is monstrous to argue that because a country is willing to be debauched, therefore it is justifiable to debauch it. Or to maintain that if we do not reap a golden harvest from a nefarious trade, somebody else will, and therefore we are foolish not to do it. Or for a nation to think it possible to build up an honourable and righteous commonwealth with revenue gained from the exploitation of the weakness and vice of human beings, whether its own nationals or not. In the dawning days of co-operation, and protection of the weak, we are for ever done with such sophistries as these.

THE CANTON CUSTOMS REVENUES.

REPORT OF NAVAL GUARD DENIED.

The reports in circulation on Thursday that the Foreign Naval Authorities had mounted a guard over the Custom House at Canton to protect the revenues from seizure by Dr. Sun Yat Sen is not confirmed.

Cable communication with Canton is interrupted, but reports brought from Canton by steamer deny the story.

The officers on the river steamer, *Huangshan*, which arrived yesterday afternoon from Canton, said that they knew nothing of the reported placing of a Foreign Naval Guard over the Custom House on the Bund. In fact one officer went so far as to state that he was positive that there were no foreign guards either in the Custom House or in the vicinity of it. He considered the original report to be a "lot of hot air." He went on to say that all the foreign warships were lying at their berths and there was no unusual activity amongst them. Neither had he seen any Naval guard on shore and pointed out that the Customs House was not far from where the *Huangshan* berthed.

The following article appeared in yesterday's *Canton Gazette*:—

The question of the Customs Surplus again comes to the fore and this time it looks as though the stage is prepared for some excitement either in the form of a tussle or in the form of a Christmas present to the South. There is no need for us to enter into further discussion of the controversial part of the question as the ground had been pretty well gone over in the past by all interested parties. It is sufficient for the South that the Diplomatic Body and the Customs authorities agree with the contention of the South in principle.

That point being scored, the duty is clear. There is no further use mining matters and splitting hairs about this and that technicality. After foreign obligations charged on the Customs have been met, the rest is the concern of China, and certainly it is beyond the scope of the foreign Powers to interfere in the internal administration of China. To forcibly assume control of the surplus and turn the same over to the Northern Militarists is to manifest a spirit of partiality and interference which cannot be justified by any standard of justice and fair-play. The foreign Powers may as well recognize Li Lum Long or Tao So Long as the government of China and then turn over the surplus to him. The absurdity of this is quite apparent.

For us in Kwangtung the question is quite serious apart from the standpoint of the Southern Government. The surplus has been abused by the Northern Militarists in that the same has been and is being used in creating disturbance in Kwangtung by bribery, by supplies of ammunition, and by the despatch of armed forces.

Furthermore, the people of Kwangtung would suffer untold miseries should trouble arise between the Foreign Powers and the Southern Government over the Customs Surplus question. Not only will the market here be gravely affected but the market in Shanghai will likewise be thrown into a panic. We cannot emphasize the enormity of such a consequence and we would caution both sides to proceed most carefully in the interest of the millions of innocent Chinese. We are, however, at a loss to understand the news as cabled by Reuters for at no time have we heard that there has been any thought of interfering or taking over the administration of the Customs here in Canton. What the Southern Government claims is the remittance so as to safeguard that portion which is their due by whatever kind of argument or standard. We trust therefore that this question will not be allowed to hang fire much longer in order that the fears in the minds of the people may be speedily dispelled.

NEW TREATMENT FOR CONSUMPTION.

The tuberculosis vaccine prepared by Prof. Dreyer, of Oxford University, is receiving great attention, but results so far are negligible, and doctors are cautioning the public not to be over-enthusiastic, emphasizing the fact that Professor Dreyer made the majority of his tests on animals, and that the results, after five weeks of trial, do not suggest that the vaccine is a specific.

Dr. Johnson, a noted practitioner of New Zealand, who for over a year has been investigating the treatment of pulmonary complaints, comments that it will take six months to prove the value of the vaccine.

At the Victoria Park Hospital it was tried on 20 graves, in fact almost doomed cases, but discovered that the vaccine did not improve any of the cases. On the contrary, it aggravated the condition of several, severe reactions occurring with high temperatures. This controlled disconfirmation of the vaccine, whereupon an immediate improvement was noticed.

Professor Dreyer, on being consulted, described smaller doses, and thus the reactions were avoided.

WARMTH

WITHOUT UNNECESSARY WEIGHT IS THE PREDOMINANT FACTOR OF

LANE, CRAWFORD'S WOOLLENS.



WOOLLEN JACKETS.

AN IDEAL GARMENT FOR OFFICE USE.

FANCY KNITTED WAISTCOATS
SMART COLOURINGS
IN ALL SIZES.



"JAEGER"

DRESSING GOWNS, SCARVES, OVERCOATS.

CARRERO VIDAL & Co.

MANUFACTURERS OF STEEL BARRELS

for the exportation of any kind of oils.

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Office: 35, Ice House Street.

P. O. Box 635.

COLUMBIA GRAND OPERA RECORDS

(NEW PROCESS)

AT

ANDERSON'S.

Wm. Powell Ltd.

TELEPHONE C. 4578.

There is a Distinction in

WICHERT SHOES

They are made of the Best Materials, by Expert Craftsmen, which is essential in a Good Fitting and Comfortable Shoe.

In many Fabrics and Styles.

NEW ADVERTISEMENTS

HONGKONG FOOTBALL CLUB

INTERPORT RUGBY.

An invitation has been accepted by the Shanghai R.F.C. to visit Hongkong on or about 1st January, 1924.

A MEETING to discuss Arrangements will be held in the Boardroom of JARDINE, MATHESON & Co., Ltd., at 5.30 P.M., on MON. DAY, 10th Dec.

All Members and others interested in Rugby are requested to attend.

H. M. McTAVISH,
Hon. Secretary, H.K.F.C.

1683]

OFFICIAL NOTICE.

PROPOSAL TO CHANGE A SHIP'S NAME.

I, G. W. BARTON, of Douglas, The Douglas Steamship Co., Ltd., HEREBY GIVE NOTICE that in consequence of Change of Ownership, I have applied to the Board of Trade, under Section 47 of the Merchant Shipping Act, 1894, in respect of the Ship "REPOSE," gross tonnage about 2,300 tons, register tonnage about 1,000 tons, formerly owned by U.S. Navy for the purpose of changing her name to "HAI NING" and have her name registered in the New Name at the Port of HONGKONG as owned by THE DOUGLAS STEAMSHIP CO., LTD. Any objections to the proposed Change of Name must be sent to the Registrar of Shipping at Hongkong within Seven Days from the appearance of this Advertisement.

G. W. BARTON.
Hongkong, 8th December, 1923. [1687]

WANTED.

REQUIRED from 1st January, 1924, on Lowest Level, Hongkong, Furnished BEDROOM with Bath Room. No Board or Attendance required.

Box No. 1682,
c/o Hongkong Daily Press.

1682]

THE KOWLOON BLIND HOME.

SALE OF WORK

Done by BLIND GIRLS.

WEDNESDAY, 17th DECEMBER, 1923.
2.40 P.M.—4.30 P.M.

ST. ANDREWS VICARAGE LAWN,
KOWLOON.

KNITTED WEAR of all kinds,
TENNIS NETS, MATS,
BRUSHES, etc.

ORDERS TAKEN.

Sale will be opened by
LADY SEVERN.

The Blind Girls will Sing and Read at
Intervals during the Afternoon.

[1679]

THE BEN LINE OF STEAMERS, LTD.

NOTICE TO CONSIGNEES.

FROM MIDDLESEX, ANTWERP,
DONDON AND STRAIT.

The Steamship "BENARTY."

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the HONGKONG and KOWLOON WHARF and GODOWN COMPANY, Ltd., whence, and/or from the wharves, delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 13th inst., will be subject to rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 27th inst., or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 13th inst., at 10 A.M.

No Fire Insurance will be contemplated by GIBB, LIVINGSTON & CO., LTD., Agents.

Hongkong, 7th December, 1923. [1680]

NOTICE TO CONSIGNEES.

OCEAN STEAMSHIP CO., LTD.,
AND
CHINA MUTUAL STEAM NAVIGATION
CO., LTD.

CONSIGNEES per Company's Steamer

"MENELAUS"

are hereby notified that the Cargo will be discharged into the Godowns, where it will be at Consignees' risk and subject to terms and conditions of storage at the Godowns. The Cargo will be ready for delivery from Godowns on and after 7th December.

Optional cargo will be landed, unless notice has been given prior to steamer's arrival.

All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 A.M. and Noon within the free storage period.

No Claims will be admitted after the Goods have left the steamer's Godown, and all Goods remaining undelivered after the 12th December, will be subject to rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 26th December, or they will not be recognized.

No Fire Insurance will be effected.

BUTTERFIELD & SWIRE.

Hongkong, 7th December, 1923. [1678]

PUBLISHED TO-DAY.

HONGKONG WEEKLY PRESS.

CONTAINING ALL THE WEEK'S

LOCAL NEWS.

The Paper is sold at Home

INTIMATIONS

HONGKONG JOCKEY CLUB

THE HALF-YEARLY GENERAL MEETING OF MEMBERS will be held on WEDNESDAY, 17th DECEMBER, 1923, at 5 P.M., in the Board Room of Messrs. JARDINE, MATHESON & Co., Ltd., By Order.

C. B. BROWN,
Secretary.

1684]

HONGKONG JOCKEY CLUB

NOTICE.

AN EXTRAORDINARY GENERAL MEETING of the Club will be held in the Board Room of Messrs. JARDINE, MATHESON & COMPANY, LIMITED, on WEDNESDAY, the 13th December, 1923, at 5.15 p.m., immediately after the HALF-YEARLY MEETING, for the purpose of proposing the following resolutions:—

(1) That the Rules of Racing made by the Hongkong Jockey Club be amended by adding after Rule No. 11 the following Rule:—

11a. A China Pony is a horse measuring 13 hands 3 inches and under.

(2) That the said Rules of Racing be amended by striking out Rule No. 77 and substituting the following:—

77. The weight for China Ponies according to the term "weight for inches as per scale" shall be 140 pounds for every complete inch above that height. Fractions of an inch to count in favour of the pony. Any China Pony which measures over 13 hands 3 inches "as per scale" to be ineligible to compete in any race reserved for China Ponies.

77a. The Stewards must refuse to enter any Pony which in their opinion is not a China Pony, but their decision must be supported by a board of 5 Members any or all of whom may be Stewards. The decision of the board shall be final.

Should the above Rule No. 77 be passed, it is resolved that the same shall not apply to Ponies which have run in Official races in Hongkong and/or in Gymkhanas in Hongkong up to and including the 1st of December, 1923.

(3) That Rule No. 34 of the Rules and Regulations of the Hongkong Jockey Club be amended.

(4) That Rule No. 78 of the Rules of Racing made by the Hongkong Jockey Club be amended.

THE CHINA LIGHT & POWER Co., (1918), Ltd.

THE FIFTH ORDINARY GENERAL MEETING OF SHAREHOLDERS will be held at the Office of the Company, St. George's Building, Charter Road, Victoria, HONGKONG, on THURSDAY, the 20th DECEMBER, 1923, at 11 o'clock in the forenoon, for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ended 30th September, 1923, and electing a Consulting Committee and Auditors.

THE TRANSFER BOOKS of the Company will be closed from Friday, the 7th December, 1923, until Thursday, the 20th December, 1923, both days inclusive.

SHEWAN, TOMES & CO.,
General Managers.

Hongkong, 20th November, 1923. [1683]

THE HONGKONG & SHANGHAI HOTELS, LTD.

PROPOSED ISSUE AT PAR OF DEBENTURES PAYABLE TO BEARER FOR THE TOTAL SUM OF \$5,000,000.00.

1st JANUARY, 1924—31st DECEMBER, 1923.

NOTICE IS HEREBY GIVEN that the above named Company intends shortly filing and issuing a Prospectus inviting Subscriptions at Par for a Debenture Issue of a total sum of \$5,000,000.00.

The Debentures in question will bear interest at Seven per cent. per annum payable half yearly. The whole of the issue will be underwritten.

The Debentures are to be secured by a specific Mortgage to Trustees of part of the landed properties owned by the Company in Hongkong and Shanghai.

The purpose of this Debenture Issue is to enable the Company to extinguish the existing Mortgage of the Company both in respect of the properties taken over by the Company under the recent Amalgamation with THE SHANGHAI HOTELS, LIMITED, and those acquired by the Company itself. The financial requirements of the Company both in Shanghai and Hongkong will thus be covered by one mortgage whereby a fixed amount of interest will be payable at regular intervals instead of as hitherto at various rates and at irregular times.

This Notice is not to be regarded as an invitation to the Public to subscribe for Debentures and applications therefor will be received by the Company's Bankers only as and when the said Prospectus has been duly filed with the Registrar of Companies and on the footing of such Prospectus and on the Form to be issued therewith.

For and on behalf of

THE HONGKONG & SHANGHAI HOTELS, LTD.

WALTER J. HAWKES,
Secretary.

Hongkong, 6th December, 1923. [1678]

FIRST CHURCH OF CHRIST.

SCIENTIST, HONGKONG

Announces a

FREE LECTURE OF

CHRISTIAN SCIENCE

By

FRANK H. LEONARD, C.S.E.

of Chicago, Illinois.

Member of the Board of Lecturers of THE

MOTHER CHURCH, THE FIRST CHURCH OF

CHRIST, SCIENTIST, in Boston, MASSA-

chusetts.

In the CITY HALL.

CHAMBER OF COMMERCE ROOM.

TUESDAY AFTERNOON,

DECEMBER 11th, 1923, at 5.30 P.M.

The Public is Cordially Invited to Attend.

[1675]

INTIMATIONS

ST. STEPHEN'S COLLEGE, HONGKONG.

THE NEW SCHOOL YEAR will begin on MONDAY, DECEMBER 10th. An Entrance Examination will be held on THURSDAY at 9 A.M. For Prospectus and Terms, apply to—

THE WARDEN.

1686]

NATIONAL LOAN OF THE THIRD YEAR (1914) OF THE REPUBLIC.

SUBSCRIBERS ARE HEREBY NOTIFIED that the SIXTH DRAWING of the Third Year Loan (\$2,750,000) will be held, as announced by the Loan Bureau of the Ministry of Finance in Peking, on 1st DECEMBER, and that Payment of Bonds then drawn will begin on the 31st of that Month.

The Nineteenth Interest Coupon on this Loan will likewise be Paid on the Same Date.

F. A. AGLEN.

Inspector-General of Customs,
Peking, 20th November, 1923. [1671]

THE HONGKONG TUG & LIGHTER CO. LTD.

NOTICE OF CALL.

Issue of 100,000 SHARES of the NOMINAL VALUE of \$10 EACH (\$125 PAID UP).

NOTICE IS HEREBY GIVEN that the 2nd Call of \$2.75 per Share on each of the 100,000 shares allotted on the 1st day of September, 1923, has been made by the Company and that such Call will be payable to the Company's Bankers, THE HONGKONG & SHANGHAI BANKING CORPORATION, in Hongkong, on 4th JANUARY, 1924.

SHEWAN, TOMES & CO.

General Manager.

Dated 1st December, 1923. [1683]

DANCING.

PALACE HOTEL.

THE POPULAR JAZZ BAND

Will Play at the above Hotel on

SATURDAY, the 7th DECEMBER, 1923.

DANCING—9.15 P.M. [1673]

KOWLOON DOCK AMATEUR DRAMATIC CLUB.

Will produce the Musical Play

"THE RAJAH OF RAJAHPORE"

on

DECEMBER 17th & 18th.

In aid of

THE MINISTERING CHILDREN'S LEAGUE. [1689]

HONGKONG WOMEN'S GUILD

MINISTERING CHILDREN'S LEAGUE.

HELP THE CHILDREN'S CHARITIES

by coming to

THE GARDEN FETE AND SALE OF

WORK

at

GOVERNMENT HOUSE

on

SATURDAY, DECEMBER 8th, at 2 P.M.

STALLS—H.M.S. "Tamar" and "Tender,"

"The Fort," "The Old Curiosity Shop,"

"Fanny Fair," "The Christmas Stocking,"

"Candy Stall," Children's Club Stall,

"Dollar Stall," "Lucky Dip," "Christmas

Tree Stall," and General Stalls of Useful

and Attractive Articles for Christmas

Present.

SIDEWALKS—"Roll, Bowl or Pitch for a

Prize," Close Golf, Fish Pond, Naval

Club, Girls' Amst. Sally, Try Your

Weight, Brae Pie, "Guess the Weight

of the Pig," Fortune Teller, etc., etc.

CINEMATOGRAPH PERFORMANCES

2 P.M.—4 P.M.—5 P.M.

ADMISSION TO GROUNDS BY MOTOR

GATE opposite the BOTANICAL

GARDENS ONLY—

ADULTS, 50 cents. CHILDREN, 20 cents. [1655]

TO LET.

LARGE GODOWNS with Good Ventilation, situated at Kowloon Town, on the Water Front, known as 11, 12 and 13, KENNEDY Town, West Point.

Apply to—

YAT WING BANK,

113, Wing Lok Street.

1620]

TO LET.

OFFICES in UNION BUILDING—Two Rooms on Fifth Floor.

Apply to—

UNION INSURANCE SOCIETY OF CANTON, LTD.

1620]

TO BE LET OR SOLD.

REDHILL WEST No. 1, PLANTATION

ROAD, To Be Let Furnished for Eight

Months from April 1st 1924, or To Be Sold.

Apply to—

E. L. BRIDGER,
LAW, CRAWFORD, LTD.

1623]

INTIMATION

ASSORTED CASES OF CHOICE

WINES AND SPIRITS FOR

CHRISTMAS.

CASE No. 1. (\$30.00)

1 Bot. St. Estephe Claret.
2 Port. Full Bodied.
3 Vin de Pisto Sherry.
4 Old Glen Gillybeg.
5 Superior Pale Brandy.
6 "E" Whisky.
7 Spey Royal Whisky.
8 Curacao.

CASE No. 2. (\$35.00)

1 Bot. St. Marcenax Champagne.
2 Vin de Pisto Sherry.
3 Superior Light Port.
4 Superior Old Cognac.
5 St. Estephe Claret.
6 French Vermouth.
7 Burnett's Dry Gin.
8 "E" Whisky.
9 Dewar's White Label Whisky.
10 Creme de Menthe.

CASE No. 3. (\$40.00)

1 Bot. Marcenax Champagne.
2 Ch. Mouton Claret.
3 Superior Old Port.
4 Superior Pale Sherry.
5 Burnett's Dry Gin.
6 "E" Old Brown Brandy.
7 "E" Whisky.
8 Dewar's "Victoria Vat" Whisky.
9 Gibe's Spey Royal Whisky.
10 Heering's Cherry Brandy.

CASE No. 4. (\$50.00)

2 Bot. St. Marcenax Champagne.
1 Ch. Mouton Claret.
1 Fine Pale Nutty Sherry.
1 Very Fine Old Tawny Port.
1 Burnett's Dry Gin.
1 French Vermouth.
1 Very Old Liqueur Brandy 1858.
2 Dewar's "Victoria Vat" Whisky.
1 Sparkling Red Burgundy.
1 Benedictine.

SPECIAL CASES

PUT UP TO ORDER.

A. S. WATSON & CO., LTD.

Wine & Spirit Merchants

Phone 816.

Hongkong Office: 1A, Chester Road.
London Office: 131, Fleet Street, E.C.

The Daily Press.

HONGKONG, DECEMBER 8th, 1923.

THE "LAW" IN REGARD TO OPIUM.

It will be interesting to read the reply that the Chinese Government makes to the request from the League of Nations Secretariat to be furnished with "a full report on the work of opium suppression in China." Instructions have been given for the report to be prepared, but it is already very well known at the headquarters of the League of Nations that the answer to the question must be an ignominious confession of failure.

Yet the fact of bringing directly to the attention of the Chinese Government the knowledge that the world is looking to it to fulfil the pledges it has solemnly given and repeatedly reiterated must prove a spur to more resolute action towards recovering that control over the provinces that the Central Government at present so patently lacks.

As Bishop BRENT told the League's Advisory Committee on Opium at Geneva recently, China is producing opium to an alarming degree. "But not by law."

This, however, is a phrase that is at present meaningless in the Republic of China. The only law to which the people of China have yet become accustomed is practically the law laid down by individual rulers. The abolition of opium in China was decreed by Imperial Edict.

We are not aware that those edicts have ever been endorsed by an Act of Parliament under the Republican Constitution, though successive Presidents of the Republic have accepted them as the law of land and have repeatedly issued instructions for their observance. But the "law" enforced in most of the opium growing districts is simply the decree of the military commander. The reports we are frequently publishing show clearly enough that the Presidential mandates on this subject are disregarded not only in

provinces which refuse to acknowledge the authority of the Peking Government, but also in many that profess and do indeed afford, in certain other respects, some practical evidence of their allegiance. For example, a cable in yesterday's issue announced that the Cabinet had had to send telegraphic instructions to the provincial ruler of Hupeh and Hunan for the suppression of the cultivation of opium. It was added that the Governor had "instructed his subordinates to carry out the Government's wishes." Whether they will be compelled to carry them out remains to be seen. It is on opium that so many of them are now depending for the money necessary to meet the expense of maintaining the military forces they control. Even Dr. SUN YAN SEN, who has figured in the past as an ardent supporter of the anti-opium campaign, is absolutely powerless to check the traffic among his own soldiers. We fear the League of Nations can hope for little in this connection until political events in China so shape themselves as to enable the Central Government to acquire effective control of the national forces, substantially reduce their numbers and adequately provide for the maintenance of the remainder out of the legal revenues of the State.

Seventeen cases of small-pox were notified in the Colony on Thursday.

Lady Severn is to distribute at the Peak Club the prizes gained at the Peak School.

Mr. A. E. Wright, of the Public Works Department, left hospital yesterday and expects to resume his duties some time next week.

Major J. C. L. Hingston, R.A.M.C., has taken over the duties of O.C. Military Hospital, Kowloon, also Medical Officer i/c European Troops and Married Families in Kowloon vice Major A. E. B. Jones, R.A.M.C. Major Jones, has proceeded to Peking for duty as Officer in Medical Charge of Troops and O.C. Military Hospital, Peking.

The transport *Bramar Castle*, sailed from Hongkong yesterday afternoon for India and England with a large number of troops on board. Besides the 2/53th Coy's Rifles, which are returning from Tientsin to India, a large number of details from Hongkong are proceeding by her principally for Home. Embarkation of these details was completed by five time and the vessel sailed at 4 p.m. On the Thursday a hockey team from the Coy's rifles came ashore and played a match with the 2/4th Bombay Grenadiers, which resulted in a win for the Hongkong Battalion by five goals to two.

FAR EASTERN CABLE NEWS.

[THROUGH REUTER'S AGENCY.]

RELIEF CREWS FOR CHINA STATION.

LONDON, December 6th.

The light cruiser *Weymouth*, en route for the China Station with relief crews for the light cruiser *Durban* and the sloop *Magnolia*, leaves Sheerness on December 15th. She reaches Colombo on January 21st and arrives at Singapore, where she meets the *Durban* and *Magnolia* on February 1st.

[BY COURTESY OF THE "DAILY BULLETIN"]

PREMIERSHIP OF CHINA.

PEKING, December 6th.

President TAO KUN having addressed a communication to the Lower House urging that an early vote be taken on the nomination of Sun Pao Chi as Premier, failing which he would be obliged to appoint him. Sun Premier, the House of Representatives met this afternoon under the chairmanship of Wu Ching Lien.

Two postponements were made in the hope of obtaining a quorum, and finally the House adjourned at three o'clock, when there were present 202 members.

REDUCING WAR MINISTRY STAFF.

PEKING, December 6th.

The War Ministry has issued an order dismissing members of the staff in excess of the 1919 Budget.

CABLES.

[REUTER'S AMERICAN SERVICE.]

U.S. PRESIDENTIAL MESSAGE.

THE ELECTION RETURNS.

LATEST FIGURES:

CONSERVATIVES	100
LIBERALS	75
LABOURITES	100
INDEPENDENTS	7

The gains are, Conservatives 5, Liberals 40, Labourites 37. Losses, Conservatives 55, Liberals 15, Labour 11, Independents 1. Net losses, Conservatives 50. Net gains, Liberal 25, Labour 26, Independents 1.

[THROUGH REUTER'S AGENCY.]

Election results received by cable down to midnight are given below—

LONDON BOROUGH.

BATTERSEA.

ACCRINGTON.
Mr. Edwards (Liberal) 16,081
Mr. Roden Buxton (Labour) 16,793
[This is a Liberal gain. At the last election Mr. Roden Buxton easily headed the poll, being followed by a Conservative, with the Liberal candidate last.]

ASHTON-UNDER-LYNE.
Sir W. de Frece (Conservative) 7,513
Mr. Greenwood (Liberal) 7,574
Miss Wilkinson (Communist) 6,305
[At the last election the Conservative majority over Labour was nearly 3,000. There was no Liberal candidate.]

BATH.
Mr. Hafferty (Liberal) 15,091
Capt. C. T. Foxcroft (Conservative) 12,820
[This is a Liberal gain. At the last election Capt. Foxcroft had a majority of nearly 3,000 in a three-cornered contest.]

BIRMINGHAM.
WEST.
Mr. Austin Chamberlain (Conservative) was re-elected.

EDRINGTON.
Sir A. Steel Maitland (Conservative) was elected. Birmingham is proving staunch for the Government.

LADYWOOD.
Mr. Neville Chamberlain was returned but his majority was reduced to 1,354.

SPARKBROOK.
Rt. Hon. L. Col. Amery (Conservative) increased his majority. His return has made Birmingham solid pro-Government.

BRISTOL (C.).
Mr. T. W. H. Inskip, K.C., Solicitor-General has been re-elected.

CHELTONHAM.
At Cheltenham, Sir Agg Gardner (Conservative) who first entered the House of Commons under Mr. Disraeli, was re-elected by a greatly reduced majority.

[At the last election he had a 3,000 majority over the Liberal.]

DERBY.
The Rt. Hon. J. H. Thomas (Labour) has been re-elected.

GLAMORGAN.
ABERAVON.
Mr. Ramsay MacDonald was re-elected with an increased majority.

GREAT YARMOUTH.
Sir Alexander Horne (Conservative) failed to gain Great Yarmouth. The polling was—
Mr. A. Harbord (Liberal) 11,418
Sir A. Horne (Conservative) 8,492
Mr. Wrigley (Labour) 2,138
[The Liberal polling was higher and the Conservative polling lower than at the last election.]

KINGSTON.
Mr. F. G. Penny (formerly of Singapore) was re-elected the Conservative Member of Kingston-on-Thames. He had a majority at the last election of over 7,000.

LEICESTER.
WEST DIVISION.
Mr. Peacock Lawrence (Labour) 13,024
Mr. Winston Churchill (Liberal) 9,236
Mr. Jastone (Conservative) 7,666
[No change. Mr. Peacock Lawrence is the author of the Capital Levy proposal. He polled over 700 more votes than the Labour candidates did at the last election.]

LIVERPOOL.
EXCHANGE DIVISION.
Sir Leslie Scott (Conservative) 10,551
Mr. Grogan (Irish) 10,322
[At the last election Sir Leslie Scott's majority over Mr. J. Devlin was over 2,000.]

WAVERTREE DIVISION.
Mr. Rathbone (Liberal) won the Wavertree division of Liverpool from Sir Harold Smith (Conservative) who is a brother to Lord Birkenhead.

WEST DERBY DIVISION.
Mr. Jones (Liberal) defeated Admiral Sir Reginald Hall, the Conservative Party Organiser.

Mr. H. Hogbin (Liberal) gained the seat from Mr. S. Sakinvala (a Parsee Communist).

METHUEN GREEN (SOUTH WEST).
Mr. Percy A. Harris (Liberal) has been re-elected.

BERMONDSEY (NORTHERN).
The Labourite, Mr. Ben Smith, gained this seat against a Conservative and a Liberal.

CHICHESTER.
Sir Samuel Hoare, the Air Minister, was elected, defeating the Hon. Bertrand Russell (Labour).

CAMBERWELL (N.W.).
Dr. Macnamara was elected, defeating the Labourite after a recount.

CAMBERWELL (S.).
Mr. Anson (Labourite) handsomely defeated Dame Helen Gwynne-Vaughan (Conservative).

EAST HAM (S.).
Miss Susan Lawrence (Labour) won the seat in a triangular contest.

ST. MARYLEBONE.
Rt. Hon. Sir D. M.G. Hogg, K.C. (Conservative) has been re-elected.

MANCHESTER.
CLAYTON DIVISION.
Mr. Sutton (Labour) won against a Conservative.

EXCHANGE DIVISION.
Mr. Barclay (Liberal) 12,248
Sir E. Stockton (Conservative Free Trader) 10,449

[This is a Liberal gain. At the last election Sir E. Stockton had a majority of nearly 4,000 over an Independent Liberal.]

BLACKLEY DIVISION.
Mr. P. M. Oliver (Liberal) 12,235
Mr. W. J. H. Briggs (Conservative Free Trader) 7,313

[This is a Liberal gain. At the last election Mr. Briggs polled nearly 3,000 more votes than Mr. Oliver.]

MOSS SIDE.
Mr. T. B. Ackroyd (Liberal) 12,210
Col. G. B. Hurst (Conservative) 9,097

[This is a Liberal gain. At the last election the Conservative majority was over 3,000.]

RUSHOLME.
Mr. C. F. G. Masterman (Liberal) 10,601
Capt. J. H. Thorpe (Conservative) 8,576
Mr. Paul (Labour) 5,368

[This is a Liberal gain. At the last election Capt. Thorpe had a 5,000 majority over the Liberal candidate, in a three-cornered contest.]

PLATING DIVISION.
Mr. J. R. Clynes has been re-elected.

MIDDLESEX.
Rt. Hon. Sir P. Lloyd Graeme has been re-elected for the Hendon division.

Sir Harry Britain (Conservative) was elected for Aston.

Mr. C. Locker-Lampson (Conservative), was re-elected at Woodgreen. His majority was reduced by nine thousand.

MIDDLESEX AND PRESTWICH.
The result here is a Conservative gain.

NEWCASTLE.
EAST.
Mr. Arthur Henderson (Labour) has been defeated by Sir R. Aske (Liberal).

CENTRAL.
Mr. C. P. Trevelyan (Labour) has been re-elected, defeating Mr. F. M. B. Fisher (Conservative).

OLDHAM.
Mr. W. J. Tout (Labour) and Lt. Col. Sir F. W. M. Grigg (Liberal) were returned.

PLYMOUTH.
DRAKE.
Sir A. Shirley Benn (Conservative) was re-elected. His majority was reduced by nearly three thousand.

PORTSMOUTH (S.).
Major Cayzer (Conservative) has been re-elected.

ROSSENDALE.
Mr. Norman Angell (Labour) was defeated.

SALFORD.

SOUTH DIVISION.

Mr. Toole (Labour) 12,007
Sir M. Barlow (Conservative) 9,386
Mr. Jones (Liberal) 4,851

[This is a Labour gain. At the last election Sir Montague Barlow was returned unopposed. In Mr. Baldwin's Government he was Minister of Labour.]

NORTH DIVISION.
Mr. Ben Tillett (Labour) 13,377
Mr. S. Finburgh (Conservative Free Trader) 12,810

[At the last election there was a three-cornered contest, the Labour vote being just over 11,000.]

SHEFFIELD.
The Conservative gained the Park division of Sheffield.

HALLAM.
Mr. Gen. Sir F. H. Sykes (Conservative) was re-elected, increasing his majority.

STOKE.
Colonel John Ward, standing as an Independent, has been re-elected.

SWANSEA.
Professor A. S. Hewins was at the bottom of the poll at Swansea, where a Labourite defeated Sir Alfred Mond, after a recount.

TWICKENHAM.
The Rt. Hon. Sir W. Joynson-Hicks has been re-elected.

WAKEFIELD.
Mr. Sherwood (Labour) 7,968
Mr. R. G. Ellis (Conservative) 7,343
Mr. Lassen (Liberal) 4,640

[This is a Labour gain. At the last election Mr. R. G. Ellis had a majority of nearly 1,000 over the Labour candidate.]

WARRINGTON.
Mr. Dukes (Labour) gained the seat against Capt. A. C. Reid (Conservative).

WILTSHIRE.
SALISBURY.
Mr. Fletcher Moulton (Liberal) gained this seat, defeating the Conservative Mr. Hughes Morrison.

WESTBURY.
Mr. J. W. Daphshire (Liberal) 10,567
Capt. Shaw (Conservative) 989
Mr. Ward (Labour) 4,372

WORCESTERSHIRE.
NEWDELY.
Mr. Baldwin was returned. He increased his majority to 6,360.

SCOTTISH CONSTITUENCIES.
AYR.
Maj. Rt. Hon. Sir J. L. Baird (Conservative) was re-elected with a reduced majority.

DUMFRIES.
Mr. D. Kirkwood (Liberal) has been re-elected.

DUNDEE.
The Prohibitionist, Mr. E. Scrymgeour, and the Labourite, Mr. E. D. Morel, were elected at Dundee, where Mr. Scrymgeour was at the top of the poll. The Communist, Mr. Gallacher, was at the bottom of five candidates.

PAISLEY.
Mr. Asquith was returned, defeating a Conservative, a Labourite and a Co-Operative.

PARTICK.
The Labourite Mr. Young gained this seat in a triangular contest defeating Mr. Allan Smith (Conservative Free Trader) and Mr. McCallum Scott (Liberal).

PERTH.
Mr. Mitchell (Liberal) gained this seat defeating Mr. A. N. Skelton (Conservative).

MANCHESTER AGAINST TARIFFS.
Manchester is now represented by 5 Liberals, 4 Labourites and 1 Conservative; and Liverpool by 8 Conservatives, 2 Liberals and 1 Independent, namely, Mr. T. P. O'Connor.

CONSERVATIVES EXPECT BETTER RESULTS FROM COUNTIES.
The Conservatives admit to a degree of disappointment with the first day's results, especially the adverse turnover which is accentuated not only in Manchester but in Lancashire generally. Nevertheless, 350 results remain to be announced, a large proportion of them in county districts traditionally Conservative where the Government supporters profess confidence that they have strengthened their hold by the policy of the agricultural subsidy.

AFTER ELECTION SPEECHES.
The Rt. Hon. J. R. Clynes (Labour) on learning of his election for the seventh time declared that the result indicated that the Labour Party before long would not be His Majesty's Opposition but His Majesty's Government.

Mr. Churchill (who has been defeated) stated that whatever might be the consequences, he would never associate himself with the violent movement of the Left nor the extreme reaction of the Right. He was certain from the results that protection had been broken to pieces.

Mr. Asquith, who was loudly cheered, stated that Paisley was an impregnable citadel of Liberalism. Liberals, the country wide, were routing both Protection and Socialism.

SOME SENSATIONAL DECLARATIONS.

LONDON, December 8th.

Eleven women were defeated yesterday. These included the Labourite, Miss Jessie Stephens who was defeated by the Conservative, Major Cayzer at Portsmouth.

To-day's declarations opened sensationally. The Liberal gain at Basildon was shortly followed by the announcement that the Labourite, Miss Margaret Bondfield had gained Northampton in a triangular fight. Rt. Hon. C. A. McCurdy, ex-Co-Liberal whip being at the bottom of the poll.

Capt. Hon. Ormsby Gore, Under Secretary for the Colonies was re-elected.

ELECTION INCIDENTS.
A black pall of fog descended on London just when electioneering revels were beginning to assemble. All traffic was in a chaotic state in a few minutes.

Buses crawled along being piloted by their conductors and followed by a flock of taxis, thankful for guidance. The crowds became shadowy figures and dispersed homewards.

A feature of the elections was the early polling by the women who mostly were very keen to vote.

There was heavy polling in the Northern industrial constituencies, but generally it was marked by the absence of excitement.

Mr. Baldwin and other leaders of the parties received enthusiastic ovations in their respective constituencies.

There were several tragedies. Besides the death of a woman at Brighton after voting, an old man en route to the poll slipped on the ice and fell on his head and died in 15 minutes.

A fire at the offices of the *Lincoln Chronicle* caused some excitement.

The window of the Conservative committee room at Edmonton, where eight women were working, was smashed. It is believed, by opponents, though two constables on duty outside did not see anyone.

The Countess of Warwick, exhausted by her efforts as the Labour candidate for Warwick, remained in bed most of the day.

LATEST CABLES.
LOSS OF THE 'TREVASSA'.
FINDINGS OF THE INQUIRY.

LONDON, December 8th.
The Board of Trade Inquiry into the loss of the *Trevassa* in the Indian Ocean on June 4th found that the *Trevassa* sank through springing a leak, but there was no evidence to justify a positive finding with regard to the cause. The Inquiry did not consider any individual blame-worthy boats were properly equipped and fine seamanship was displayed by officers and crew.

BRITISH KING AND QUEEN TO VISIT HOLLAND.
AMSTERDAM, December 8th.

It is reported that their Majesty the King and Queen of England will pay an official visit to Holland in 1924.

EARLIER CABLES.
EMPIRE ZINC COMBINE.

LONDON, December 8th.
In connection with the Empire zinc combination mentioned yesterday, it is understood the National Smelting Company is arranging to acquire the Swansea Vale and Avonmouth zinc undertakings, and will offer for sale £1,500,000 seven per cent. first mortgage debentures. They are also acquiring four million shares at ten rupees each in the Burma corporation. It is stated that the capital will be £250,000 in eight per cent. cumulative participating preference shares, and £1,000,000 in ordinary shares, both at one pound sterling each, and £50,000 in deferred shares at a shilling each. The Avonmouth and Swansea Vale properties represent a total capital expenditure considerably exceeding two millions sterling. Mr. Baldwin's British Metal Corporation and certain Australian mining and smelting interests are reported to be concerned in the deal.

WORK IN THE RUHR.
PARIS, December 8th.

Arrangements for the resumption of work in the occupied territories continue to be made quite satisfactorily. Agreements were signed yesterday with firms representing an annual output of over 81 million tons, or a further eight per cent. coal production in the Ruhr in addition to the 78 per cent. represented by previous agreements. The mines included in yesterday's agreement have to pay over 1,500,000 dollars' coal tax in arrears.

GERMAN EMERGENCY POWERS BILL.

BERLIN, December 8th.

The Reichstag has adopted all three sections of the Emergency Powers Bill in three successive ballots, with the requisite two-thirds majority. The final vote on the whole Bill has been postponed for the present.

HOLLAND STILL WITHOUT A CABINET.
THE HAGUE, December 8th.

Joukher Beelaerts Van Blokland has informed the Queen that he is unable to form a Cabinet. It is understood that he failed principally owing to the difficulty of finding a Minister of Finance.

FRENCH ELECTRICAL REFORM.
PARIS, December 8th.

The Chamber by 408 to 127 has passed the Electrical Reform Bill, generally maintaining the present method of voting. M. Poincaré made its passage in such form a question of confidence.

IRISH LOAN OVERSUBSCRIBED.
DUBLIN, December 8th.

The Free State Loan has been oversubscribed.

OBITUARY.
EDWARD MARTYN.

LONDON, December 8th.
The death has occurred of Edward Martyn, the Irish dramatist, in his 63th year.

BRITAIN'S LOST PRESTIGE.
SIR ROBERT HORNE ON AIR EXPANSION.

Sir Robert Horne addressed his constituents at Hillhead, Glasgow, on October 15th regarding Mr. Asquith's remark that it almost seemed as if Great Britain ceased to count amongst the Great Powers of the world. Sir Robert Horne said he was afraid that there was a great deal of truth in the suggestion that that kind of view constantly being made on the Continent and in America.

We could not disguise from ourselves that our influence in the world to-day, superficially at least, had been very greatly weakened. It was a matter of which we must take account. Any nation which began to think that Britain would be content with a second place in the world's councils would do well to remember that there was a pride in Britain which never would suffer that. What was going on to-day in Europe had been entirely contrary to the policy of Great Britain and it was causing vital injury to our trade and commerce.

Britain as a great financial, commercial, and trading nation could not afford to have its prestige lowered, or to have its voice disregarded, in the councils of the nations.

It had been suggested in America that the reason was because Britain in a military sense was now very much weakened. That was true. Since the Armistice Britain had played the game faithfully and was going to be the end of war. Britain faithfully accepted that position. We supported the League of Nations; we reduced our Army until it was not really more than a police force to the British Empire. We agreed to limit our Navy under the Washington Agreement, and we reduced the Air Force to a minimum. How disillusioned were we all to-day. Other nations had not followed our example. They had thought less of their pledges than we had, and to-day we found a Europe in which, instead of persuasion and reason being the rule, force was still the resort of the strong Powers. "We shall have to go back and consider again the necessity of making military establishments sufficient for our needs," Sir Robert added. "We must face the facts; we cannot allow ourselves to get into a position in which Britain will be regarded as negligible. We have not let the world know that this is a condition which we shall never accept, and accordingly I am very glad to see that the Secretary of State for Air announced a programme of construction of aeroplanes which will considerably augment the present Air Force."

Continuing, Sir Robert Horne said that in his view the programme of the Secretary of State for Air did not go far enough, and he suggested that the money which it had been arranged to spend on fortifying a naval base at Singapore should be devoted to this purpose. There were, no doubt, good reasons for the Singapore base, but they were not urgent. The other matter he regarded as essential.

BOTTOMLEY'S LIFE IN GAOL.
GOOD CONDUCT REMISSION TO BE FORWARDED.

The publication in a Sunday newspaper of Bottomley's life in prison, embellished with some rather sensational attacks on the prison system has been followed by a Home Office inquiry into the circumstances in which these documents were communicated to the outside world.

It was found that they had been smuggled out by discharged convicts and were not taken with regard to all the officials concerned. The consequences to Bottomley himself have not been less severe; all the privileges which he had earned by good conduct have been forfeited, and he is now treated on the same basis as the worst of malefactors. He also forfeited the normal good conduct remission allowance, and will consequently have to serve the full term of his seven years' sentence.

U.S. PRESIDENTIAL MESSAGE.

(Continued from page 6.)

LISTENING TO THE ADDRESS.
INSIDE AND OUTSIDE THE HOUSE.

There was an unusual demand for tickets to the galleries of the House of Representatives to hear President Coolidge's even standing room being at a premium.

The crowd outside heard the Address by means of amplifying devices.

The President's declaration in favour of a World Court of Justice with reservations was received with applause. His declaration against the recognition of Soviet Russia, his depreciation of the cancellation of war debts and his "unqualified approval" of the Mellon taxation programme were also applauded.

Both Houses adjourned until Monday in token of respect to the memory of the late President Harding.

RELIEF FOR GERMANY.
In the Senate, Senator Root introduced a Bill appropriating \$20,000,000 for relief in Germany, to be expended under the direction of President Coolidge.

AMERICA AND THE LEAGUE OF NATIONS.
President Coolidge commended to the favourable consideration of the Senate the proposal to support a permanent Court of International Justice with proposed reservations, clearly indicating America's refusal to adhere to the League of Nations.

VIEWS ON RUSSIA.
Referring to Russia, President Coolidge said that while in favour America was not for sale. He was willing to make very large concessions for the purpose of rescuing the people of Russia. Already encouraging evidence of returning to the ancient ways of society could be detected, but more were needed. Wherever there appeared to be any disposition to compensate the despoiled American citizens and recognize the debt contracted by men of the Republic of Russia, and when an active spirit of unity towards American institutions abated, and whenever there appeared works met for repentance, America ought to go to the economic and moral rescue of Russia. He hoped that the time was near when they could act.

ARMY AND NAVY TO BE STRENGTHENED.
President Coolidge said that the army and navy should be strengthened. Additional aeroplanes were needed for the army and additional submarines for the navy. The defence at Panama must be perfected. "We want no competitive armaments and no more war, but we want no weakness that invites imposition."

REBELLION IN MEXICO.
MILITARY AND NAVAL LEADERS OPPOSE PRESIDENT.

New York, December 8th.
According to despatches from Vera Cruz five Mexican States are in open rebellion against President Obregon.

They have repudiated the Federal Government and replaced the Federal office-holders.

The Commander of the Gulf Fleet, the Chief of Marines and General Guadalupe Sanchez have sent a letter to President Obregon stating that they are resolved to defend institutions against which the Obregon Government is offending in violating the sovereignty of States and refusing to permit free functioning of their legislative powers.

Two columns of Rebel troops, comprising 6,000 men, are advancing on Mexico City, while 15,000 additional men are concentrated at Vera Cruz. All strategic positions have been reinforced.

MEXICO CITY, December 8th.
The Minister of War has despatched three columns of troops from Tampico against the Rebel forces under General Sanchez.

REBEL MOVEMENT SPREADS.
VERA CRUZ, December 8th.

The Rebel movement has spread to nine States and the entire oil region of Tampico.

The loyal troops are now in contact with the Rebels.

Fifteen Mexican deputies have arrived at Vera Cruz with a view to establishing Congress and the resignation of a provisional President.

REBELLION SAID TO BE CRUSHED.
MEXICO CITY, December 8th.

President Obregon arrived to-night from Celaya and is proceeding to Chapultepec Castle in order to attend a Cabinet conference.

The President has issued a statement in which he says the country must be pacified and the rebellion suppressed with an iron hand.

It is reported from San Luis Potosi that the Federal troops have dispersed the State forces and crushed the rebellion.

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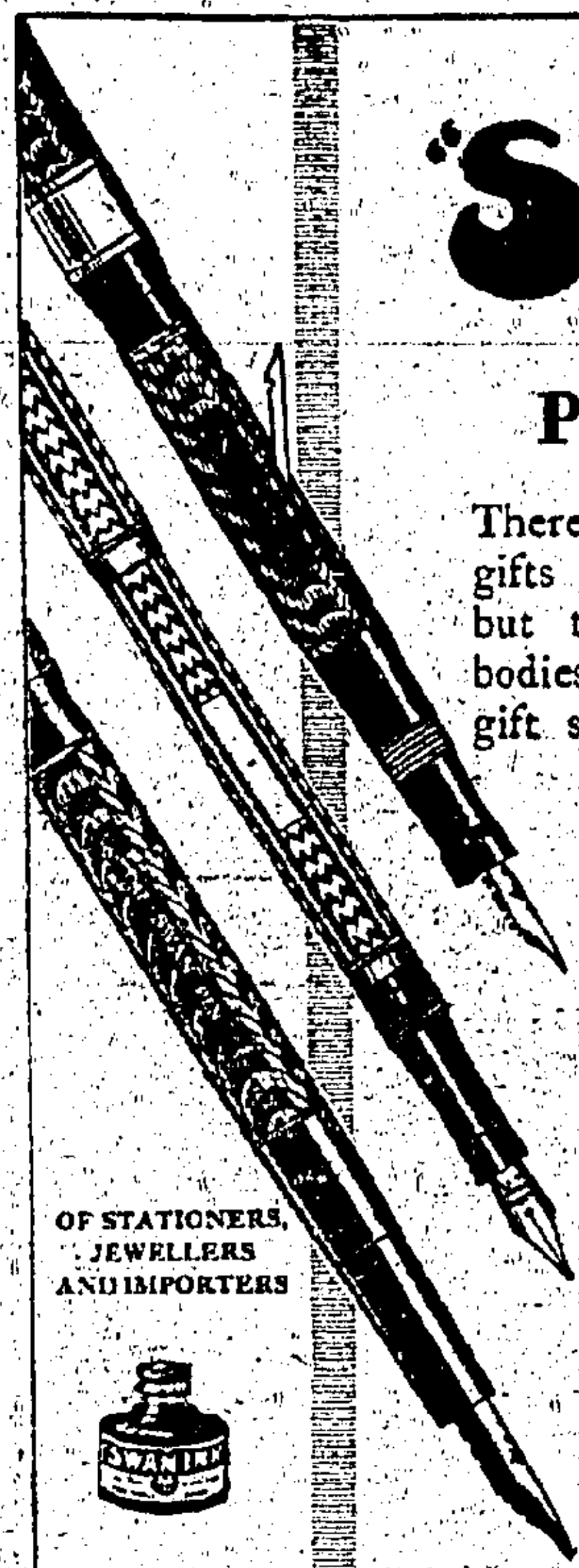
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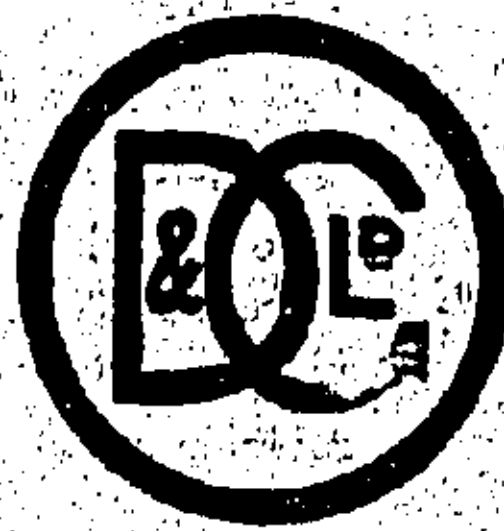
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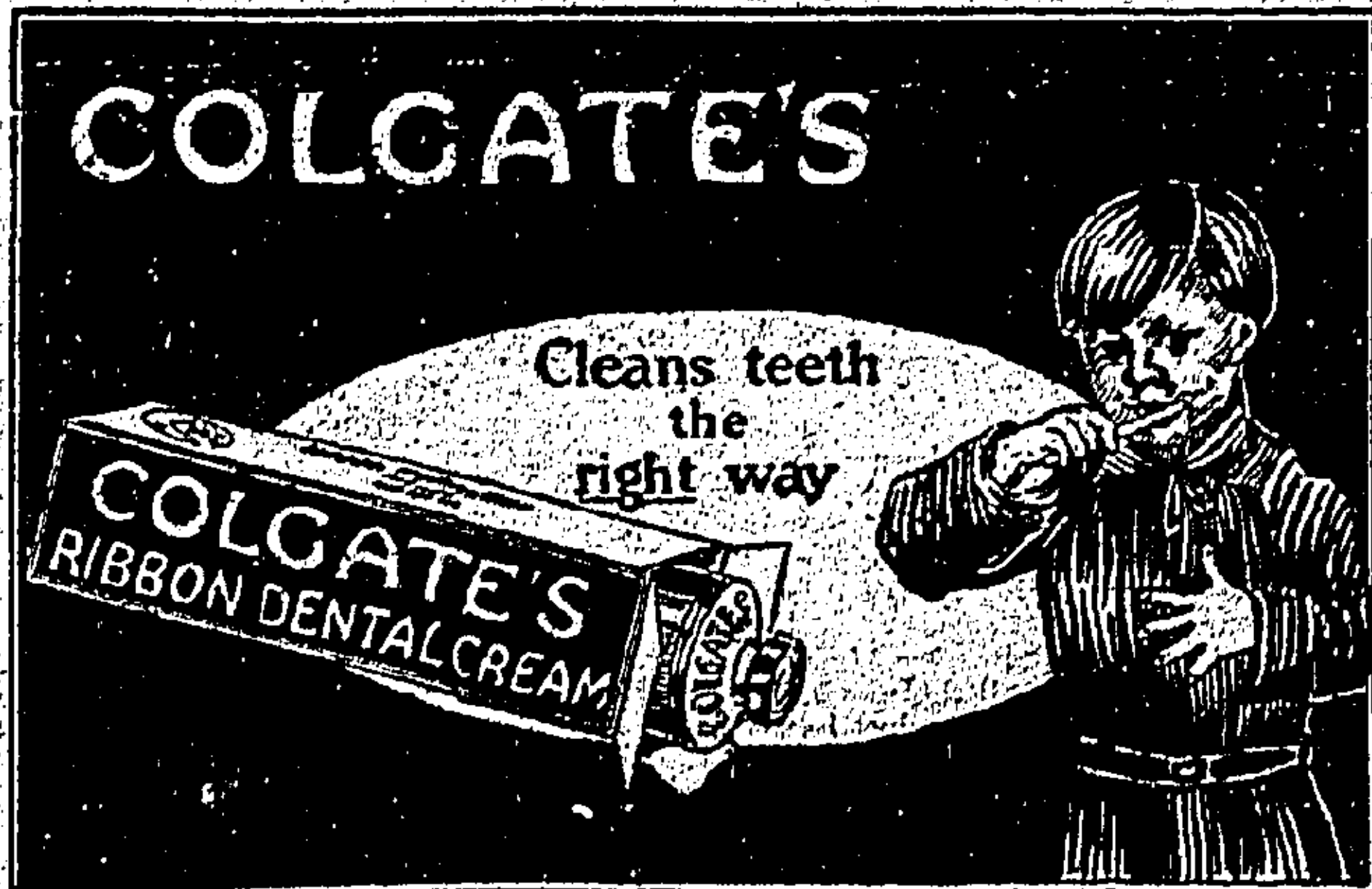
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COUNTESS AS LABOUR CANDIDATE

Lady Warwick was adopted as Labour candidate for Warwick and Leamington at a meeting of Labour delegates of the division held on October 27th.

The coming of Lady Warwick to Warwick as a Socialist candidate for Parliament is undoubtedly a singular event in political and social history. Warwick Castle, where Lady Warwick resided for years as Chatelaine, is a monument of feudalism. Under the shadow of its walls kings have been made and unmade.

Lady Warwick was most accessible and all affability. The delegates, numbering two hundred men and women, were impressed by her gracious manners and her earnestness and enthusiasm. They rapturously endorsed her candidature. Should Lady Warwick win she will owe her success largely to her personality.

In her address to the delegates, Lady Warwick was very frank. She pleaded two disabilities. "I am practically an old woman," she said, "and with two young candidates in the field against me, where do I come in?" "At the top of the poll," a voice replied. The second disability was that she was not living in the Castle. "We are very poor," she said, and referring to the long illness of Lord Warwick, gave it as the reason why she had not taken that active part in public life which she had desired. "I have not been amongst you of late years," she continued, and the young and thoughtless women who lived at Warwick Castle in the old days is no more.

The Castle, by the way, stands neutral in the contest. Lady Warwick has taken a furnished house in the town as her headquarters.

As a candidate Lady Warwick proclaims the full official programme of the Labour Party, with special emphasis on housing and education. "Working people live in bad houses and their children receive a half-baked education," she said. "If elected she will probably take her place with the extreme left of the Labour Party. Asked at the delegate meeting whether she would support the recognition of Soviet Government she replied, 'Most certainly.' She is also in favour of the admission of Communists into the Labour Party. 'We must all work for the things that are within reach,' she said. 'They are stepping stones to the larger Communism which is bound to come.'"

The fight is a three-cornered one. Capt. Eden (the Conservative candidate) is a brother-in-law of Lady Warwick's eldest son, Lord Brooke, who married Miss Elfrida Eden, and his intended wife is a daughter of Lady Warwick's elder daughter, Lady Marjorie Beckett.

PLAYING WITH WILD ANIMALS

FEMALE DOMINATION AT THE ZOO

In a lecture to the Royal Photographic Society at their annual exhibition in Russell-square, Mr. J. E. Saunders said that a remarkable series of cinema photographs had just been taken in the Zoo by the Zoological Society's official cinematographers, showing a young woman, Miss Gladys Callow, F.Z.S., playing with some strange pets and demonstrating her unusual talent for making friends of them. The pictures taken included Miss Callow sitting on the back of the 3-ton hippopotamus, Bob, and feeding him with a tin can; while sitting on the back of a 100-lb. lion, a 6-year-old Canadian bear, taking a bite out of his teeth from her lips; picking up a Pindicherry vulture, holding it in her arms, placing it feet upwards in her lap, and then tickling its chest; getting a king vulture to untie her boot laces; and then to spring unaided into her lap and settle down there; playing with a wolf till it pulls her hair down with its jaws and paws; giving Rex, the Zoo's biggest African leopard, a large bone through the bars of his cage, and then wriggling it out of his teeth as he begins to gnaw it; and going into a cage with four golden eagles and getting the biggest, "Mac," to swoop down from a high perch and take while flying a piece of rabbit from her fingers.

Mr. Saunders added that perhaps the thing which helped Miss Callow was that many of the animals in the Zoo were accustomed to female domination. It was a fact, he said, that every lion in the Zoo was henpecked by his lioness; even the big hippopotamus was under his wife's thumb; and worse still was the case of Satan, the Prince of Wales's black leopard, whose dominating wife, Maud, might be said literally to give Satan now and then "a devil of a time."

SUCCESSFUL WOMEN BAR STUDENTS.

At the Bar examination held in October twenty-five passes in the different examinations were recorded to women students, four of whom passed in two subjects and one in three. Two are in the final list. Kathleen Snell, Lincoln's Inn, and Edith Jane Douglas Morrison, Gray's Inn, both of whom are entitled to be called to the Bar, subject to their having complied with the regulations as to dining in Hall at their respective Inns. The passes (in different classes) were, apportioned, five in Roman Law, seven in Constitutional Law, and Legal History, four in Criminal Law and Procedure, seven in Real Property and Conveyancing, and two in the final examination. Amongst the students who passed in two subjects was Baroness Elizabeth Adeline Mary Bigham Clifton. Twenty-one women have already been called to the Bar, and seven others are eligible, subject to the condition mentioned above.

It is the lack of moral justice that is Europe's undoing—General Smuts. We prosper as the world prospers; we decline as the world declines.—Mr. McKenna.



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The rougher work in South Africa is done by coloured labourers and domestics. Educational facilities are good, the young can now take their University degrees in South Africa. The larger towns are moderately equipped, and many of the smaller ones are very congenial residentially. There are numerous resorts—mountain, river and marine, for an occasional change. Sport is plentiful. The cost of living and income taxation compare favourably with those elsewhere.

In short the Union of South Africa is an uncommonly attractive country. Full particulars may be obtained from the Publicity Agent, Office of the High Commissioner for the Union of South Africa, Trafalgar Square, London, W.C.2. Specify requirements.



We have already lost more through unemployment, to which the chaotic condition of Europe contributes so greatly, than ever we shall recover from the payment of reparations.—Dr. Hon. Reginald McKenna.

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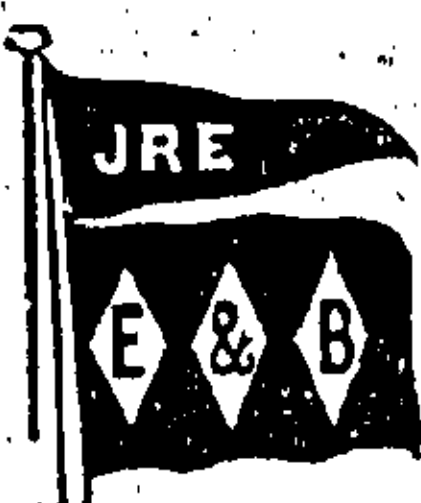
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S.S.	Tons	From Hongkong (about)	Destinations
"ARAFURA"	6,000	10th Dec., 4 p.m.	Moji & Kobe.
"MACEDONIA"	11,089	14th Dec.	Shanghai, Moji & Kobe.
"KASHGAR"	8,840	23rd Dec.	do.
"SICILIA"	8,813	30th Dec.	Shanghai.
"ST. ALBANS"	4,500	31st Jan.	Moji & Kobe.
"MOREA"	10,611	12th Feb.	Shanghai, Moji & Kobe.
"KARMALA"	9,098	26th Feb.	do.
"BOUDAN"	6,698	1st Feb.	Shanghai.
"EASTERN"	4,000	2nd Feb.	Moji & Kobe.
"NALDERA"	15,983	8th Feb.	Shanghai, Moji & Kobe.
"KHYBER"	9,014	23rd Feb.	do.
"CHINA"	7,952	8th Mar.	do.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Rangoon must defray their own Hotel expenses at Singapore while awaiting the car carrying steamer.
 First Saloon Passengers may travel by E.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.
 Parcels, Measuring not more than 24 ft. x 2 ft. x 1 ft. will be received at the Company's Office up to Noon on the day previous to sailing.

For Further Information, Passage Fares, Freight Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,

22, Des Voeux Road Central, HONGKONG. Agents.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON

and NEW YORK

S.S. "GAELIC PRINCE" ... 9th Jan., 1924.
 S.S. "GOTHIC PRINCE" ... 29th Jan., "

For freight and full particulars apply to—

FURNESS (FAR EAST) LIMITED

Telephone: Central 3184
 Telegrams: (Furprince) 61.
 61, George's Building

O. S. K.

S.S.	Tons	From Hongkong (about)	Destinations
"AMUR MARU"	...	...	...
"RIO DE JANEIRO, SANTOS & BUENOS AIRES"	...	...	...
"PAOAMA MARU"	...	...	...
"BOMBAY MARU"	...	...	...
"RYUJIN MARU"	...	...	...
"BUBMA MARU"	...	...	...
"SAIGON, SINGAPORE & BANGKOK"	...	...	...
"OALOUTTA via Singapore & Rangoon"	...	...	...
"HONOLULU MARU"	...	...	...
"VICTORIA, SEATTLE, TACOMA & VANCOUVER via Shanghai and Japan"	...	...	...
"MANILA MARU"	...	...	...
"NEW YORK via Japan Ports, San Francisco and Panama"	...	...	...
"HAYBE MARU"	...	...	...
"JAPAN PORTS—Moji, Kobe, Osaka, Yokkaichi & Nagoya"	...	...	...
"ALPS MARU"	...	...	...
"HIMALAYA MARU"	...	...	...
"KEELUNG via SWATOW & AMOY"	...	...	...
"AMAKUSA MARU"	...	...	...
"KAKO MARU"	...	...	...
"TAKAO via SWATOW & AMOY"	...	...	...
"SOSEU MARU"	...	...	...
"TAKAO & KEELUNG"	...	...	...
"BUSHO MARU"	...	...	...

For further particulars please apply to—

OSAKA SHOSHEN KAISHA

Teleph. Nos. 4088, 4089, 4090.

CHINA NAVIGATION CO., LIMITED.

SAILINGS SUBJECT TO ALTERATIONS.

Ports	Steamers	Date of Departure	Days
SHANGHAI ...	"SOOCHOW"	On 8th Dec.	D.L.
SHANGHAI & TSINGTAO ...	"SINKIANG"	On 8th Dec.	D.L.
SWATOW, SHANGHAI & PUKOW ...	"KANCHOW"	On 9th Dec.	10 a.m.
TIENTSIN ...	"HUICHOW"	On 10th Dec.	4 p.m.
AMOY & SHANGHAI ...	"SZECHUEN"	On 11th Dec.	D.L.
SWATOW & BANGKOK ...	"KALGAN"	On 11th Dec.	Noon
SHANGHAI & PUKOW ...	"NEWCHOW"	On 12th Dec.	D.L.
HAIPHONG ...	"TUNAN"	On 12th Dec.	10 a.m.
MANILA ...	"YUNNAN"	On 12th Dec.	4 p.m.
SWATOW & SHANGHAI ...	"SUICHOW"	On 12th Dec.	10 a.m.
HONGKOW & BANGKOK ...	"LINAN"	On 12th Dec.	10 a.m.
SWATOW, SHANGHAI & PUKOW ...	"LUCHOW"	On 12th Dec.	10 a.m.
SWATOW & SINGAPORE ...	"KIUNGCHOW"	On 12th Dec.	10 a.m.
AMOY & SHANGHAI ...	"SUNNING"	On 12th Dec.	D.L.
SWATOW & BANGKOK ...	"KWANGTUNG"	On 12th Dec.	Noon

SHANGHAI LINE.—Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (via Swatow and extending to Fuzhou, Tuesday, (via Amoy) Thursdays (via Swatow) and Saturdays (direct extending to Tsingtao). Cargo taken on through B/Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Woosung.

BANGKOK LINE.—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Swatow maintained by new "K" class steamers, attractively fitted for passengers, with double and single berth cabins.

For Freight or Passage apply to—

BUTTERFIELD & SWIRE

Telephone Central 33.
 CARGO & PASSAGE CAN BE ISSUED AT THE OFFICE OF BUTTERFIELD & SWIRE (John Swire & Sons, Ltd.) Agents.

AUSTRALIAN ORIENTAL LINE

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Sailings Subject to Alterations

Steamer	Arr. Hongkong from Australia	Leave Hongkong for Manila, Samanaka, Thurs. 1st, & Aus. Ports
"TAIYUAN"	3rd December, P.M.	5th December, Noon.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

For freight and passage apply to— BUTTERFIELD & SWIRE
 (John Swire & Sons, Ltd.) Agents.
 Telephone Central No. 33.

DODWELL & CO., LIMITED

NEW YORK BERTH

For NEW YORK & BOSTON via SUEZ

S.S. "KENDAL CASTLE" ... sailing on or about 28th Jan.

LLOYD TRIESTINO.

TAKING CARGO FOR GENOA, NAPLES, VENICE, TRIESTE AND ALL ITALIAN PORTS. ALSO CARGO ON THROUGH BILLS OF LADING FOR LEVANT, BLACK SEA & DANUBE PORTS.

FIUME having been re-opened for Traffic, cargo is also accepted for this port on through Bills of Lading.

VESSELS HAVE ACCOMMODATION FOR SALOON PASSENGERS.

REDUCED FARE FROM HONGKONG TO ITALIAN PORTS £66.

FOR SHANGHAI YOKOHAMA & KOBE

S.S. "PERSIA" ... sailing on or about 3rd Jan.

S.S. "ANNA" ... sailing on or about 6th Jan.

S.S. "ROSANDRA" ... sailing on or about Early Feb.

FOR BRINDISI, VENICE & TRIESTE

Via SINGAPORE, PENANG & COLOMBO.

S.S. "DUCHESSA D'AOSTA" ... sailing on or about 1st Jan.

S.S. "PERSIA" ... sailing on or about 7th Feb.

*This steamer has been specially chartered to facilitate the forwarding of cargo intended for the reconstruction of the devastated areas in Japan.

NATAL LINE OF STEAMERS.

From CALCUTTA and COLOMBO to SOUTH AFRICAN PORTS.

A STEAMER ... sailing from Calcutta on or about Early Jan.

Regular Passenger and Cargo Service to South African Ports.

Through Bills of Lading issued from Hongkong.

For Freight or Passage on any of the above Lines apply to—

DODWELL & CO., LIMITED.

Telephone Central 1030. Agents.

STRUTHERS & BARRY

OPERATING U. S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

TO LOS ANGELES AND SAN FRANCISCO

FROM HONGKONG BY DIRECT ROUTE

U.S.S. "West Sequana" ... Due Hongkong 6th Dec.

Leave Hongkong 11th Dec.

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WESTERN

CALLINGS (U.S. & CANADIAN) THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO SINGAPORE.

U.S.S. "West Faron" ... Due Hongkong 2nd Jan.

Leave Hongkong 3rd Jan.

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.

TO MANILA AND P. I. PORTS.

U.S.S. "West Ahwah" ... Due Hongkong 13th Dec.

Leave Hongkong 15th Dec.

U.S.S. "West Chopaka" ... Due Hongkong 24th Dec.

Leave Hongkong 25th Dec.

For Full Information Apply to

STRUTHERS AND BARRY.

L. EVERETT, General Agent for

JAPAN-CHINA-PHILIPPINES.

INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building, Phone Central No. 806.

A. E. FRANKIE, Acting Gen. Agent.

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POST OFFICE NOTICE.

INWARD MAILS

FROM	PER	DATE
Europe via Negapatam (Papers only, London 8th Nov. and Letters via Brindisi, 6th Nov.)	Titan	8th Dec.
FRANCE	Swansea	8th Dec.
HAIPHONG	Paul Leont	8th Dec.
AUSTRALIA & MANILA	Arifura	8th Dec.
Europe via Negapatam (Letters only, London, 6th Nov.)	Hongkong	8th Dec.
JAPAN & SHANGHAI	Taipei Maru	9th Dec.
MANILA	Prin. Taft	10th Dec.
JAPAN	Tanda	11th Dec.
London, letters via Brindisi, 13th Nov.	Patroclus	11th Dec.
U.S.A., CANADA, JAPAN AND SHANGHAI	Prin. Jefferson	13th Dec.
Europe via Suez (Letters & Papers, London 15th Nov. and Parcels, 8th Nov.)	Macedonia	14th Dec.

OUTWARD MAILS

FOR	PER	DATE
Manila	Suisang	Saturday, 8th, 9.30 A.M.
Manila, Sandakan, Australia & New Zealand via Thursday Island—due Thursday Island, 22nd Dec.	Taiwan	Registration, 9.45 A.M. Letters, 10.30 A.M.
Java via Batavia	Tyrol	10.00 A.M.
Japan	Seiya Maru	10.00 A.M.
Cebu, P.I., London, Mauritius, L. Marques, S. Africa, India via Dhanu	Ryujin Maru	10.00 A.M.
Shanghai and Japan	Paul Leont	1.30 P.M.
Haiphong	Swansea	2.30 P.M.
Shanghai	Swansea	5.00 P.M.
Fort Bayard, Hoihow, Pakhei & Haiphong	Hanoi	5.00 P.M.
Hoihow, Quinhon and Tourane	Yue Ying Wa	Sunday, 9th, 9.00 A.M.
Swatow, Amoy and Formosa	Amakusa Maru	9.00 A.M.
Swatow, Amoy and Formosa	Souha Maru	10.00 A.M.
Bamshui and Wackow	Taining	10.00 A.M.
*Swatow and Bangkok	Hopson	Monday, 10th, 8.30 A.M.
Haiphong, Saigon, Straits, Ceylon, Mauritius, L. Marques, S. Africa, India via Dhanu	Amakusa Maru	Registration, 1.45 P.M. Letters, 2.30 P.M.
*India via Dhanu, Aden, Egypt & Europe via Suez—due Marseilles, 13th Jan., 1924	Hydrangea	2.30 P.M.
Swatow	Amakusa Maru	2.30 P.M.
Japan	Seiya Maru	5.00 P.M.
Straits, Egypt and Europe via Marseilles—due Marseilles, 7th Jan., 1924	Sarpidon	Tuesday, 11th, 9.45 A.M. Registration, 10.30 A.M. Letters, 10.30 A.M.
*Swatow and Bangkok	Kalpan	Noon
Swatow, Amoy and Fookchow	Haiphong	2.00 P.M.
Shanghai, Japan, U.S.A., Central and South America	Prin. Jackson	Registration, 1.15 P.M. Letters, 2.00 P.M.
*EUROPE via VICTORIA, B.C.—due Victoria, B.C. 31st Dec.	Prin. Taft	Tuesday, 11th, 3.00 P.M. Registration, 4.15 P.M. Letters, 5.00 P.M.
Ship sails at 10 a.m. 18th inst.	Yunnan	Wednesday, 12th, 8.30 A.M.
*Shanghai, Japan, Honolulu, Canada, U.S.A., Central & South America & EUROPE via Suez—due San Francisco, 3rd Jan., 1924		
Ship sails at 10 a.m. 12th inst.		
Haiphong		

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES.

LONDON SERVICE

"SARPEDON"	11TH DEC.	Marseilles, London & Rotterdam.
"HELENUS"	18TH DEC.	London, Rotterdam & Hamburg.
"AUTOLYOUS"	24TH DEC.	London, Rotterdam & Hamburg.
"DARDANUS"	31ST DEC.	London, Rotterdam & Hamburg.

LIVERPOOL SERVICE

"DIOMED"	1ST JAN.	Marseilles, Havre, Liverpool & Glasgow.
"TITAN"	20TH JAN.	Genoa, Marseilles, Liverpool & Glasgow.
"CYCLOPS"	1ST FEB.	Marseilles, Havre, Liverpool & Glasgow.

PACIFIC SERVICE

"ACHILLES"	18TH DEC.	Victoria, Seattle & Vancouver.
"PHILOCTETES"	8TH JAN.	

NEW YORK SERVICE

"CALCHAS"	23RD DEC.	via Suez and Boston.
"PELUS"	15TH JAN.	via Suez and Boston.

PASSENGER SERVICE

"SARPEDON"	11TH DEC.	for Singapore, Marseilles & London
"PATROCLUS"	12TH DEC.	for Shanghai
"PATROCLUS"	3TH JAN.	for Singapore, Marseilles & London
"MENTOR"	5TH FEB.	for Singapore & London.
"TEIRESIAS"	11TH MAR.	for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO BUTTERFIELD & SWIRE (JOHN SWIRE & Sons, Ltd.), AGENTS.

INDUSTRIAL AND COMMERCIAL BANK, LTD.

HEAD OFFICE: York Building, Canton Road, Hongkong.

BRANCHES: Shanghai—51, Kangsoo Road. Hankow—British Consulate.

CORRESPONDENTS IN: London, New York, Chicago, San Francisco, Vancouver, H.O., Honolulu, Singapore, Penang, Tientsin, Swatow, Amoy, Canton and all Commercial centres of China and abroad.

PROMPT SERVICE. Attractive rates for all kinds of Deposits enquiries are welcome.

T. H. MAI, Manager.

THE CHINESE MERCHANTS BANK, LTD.

司公限有行銀商華

HEAD OFFICE: Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted. Loans granted on approved securities. Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application. The Bank also conducts a Savings Department.

K. C. LAU, Chief Manager.

COMMERCIAL.

OPENING QUOTATIONS.

7th December, 1923.

ON LONDON—	
Telegraphic Transfer	2/3 1/2
Bank Bills, on demand	2/3 11/16
Bank Bills, at 30 days sight	2/3 1/2
Bank Bills, at 4 months' sight	2/3 1/2
Credit, at 4 months' sight	2/4 7/16
Documentary Bills, 4 months' sight	2/4 9/16
ON PARIS—	
Bank Bills, on demand	935
Credit, 4 months' sight	935
ON NEW YORK—	
Bank Bills, on demand	50 1/2
Credit, at 30 days sight	51 1/2
ON BOMBAY—	
Telegraphic Transfer	162
Bank Bills, on demand	162
ON CALCUTTA—	
Telegraphic Transfer	162
Bank Bills, on demand	162
ON SHANGHAI—	
Bank Bills, at sight	nom.
Credit, 30 days sight	106 1/2
ON YOKOHAMA—On demand	102
ON MANILA—On demand	99
ON SINGAPORE—On demand	134 1/2
ON BATAVIA—On demand	nom.
ON HAIPHONG—On demand	80 1/2
ON SAIGON—On demand	80 1/2
ON BANGKOK—On demand	80 1/2
SOVEREIGN, Bank's Buying rate	\$ 8.45
GOLD LEAF, 100 fine, per tael	\$ 8.20
BAN SUVA, per oz.	33

HONGKONG AND SHANGHAI BANKING CORPORATION.

Head Office: Hongkong.

Authorized Capital ... \$50,000,000

Issued and Fully Paid-up ... \$10,000,000

Reserve Funds:

Surplus ... \$4,500,000

Silver ... \$4,500,000

Reserve Liability of Proprietors \$20,000,000

Board of Directors:

Hon. Mr. A. O. LANE—Chairman.

D. G. M. BARNARD, Esq.—Deputy Chairman.

A. H. COMPTON, Esq. J. A. PHILLIPS, Esq.

G. T. M. EDKINS, Esq. N. L. WATSON, Esq.

Hon. Mr. P. H. HOLYOAK, Esq. H. P. WHITE, Esq.

W. L. PATTERSON, Esq.

Chief Manager: Hon. Mr. A. G. STEPHEN.

Acting Manager: Hongkong—J. MCARTHUR, Esq.

Manager: Shanghai—G. H. STETZ, Esq.

LONDON BANKERS: WESTMINSTER BANK, LTD.

CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application. Hongkong, 14th November, 1923. [37]

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

For the HONGKONG & SHANGHAI BANKING CORPORATION, (A. G. STEPHEN, Chief Manager)

Hongkong, 14th November, 1923. [38]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1852

HEAD OFFICE—LONDON.

Paid-up Capital ... £2,000,000

Reserve Funds ... £2,800,000

Reserve Liability of Proprietors ... £3,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON, Manager.

Hongkong, May 8th, 1923. [39]

THE BANK OF TAIWAN, LIMITED.

(TAIWAN GINKO.)

Incorporated by Special Imperial Charter, 1898.

Capital Subscribed ... Yen 50,000,000

Capital (Paid-up) ... Yen 52,500,000

Reserve Funds ... Yen 12,980,000

HEAD OFFICE—TAIPEI, FORMOSA.

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.

FORMOSA—Gilan, Kagi, Karenko, Keelung, Makung, Nanto, Piman, Shinghsien, Taichu, Tainan, Takow, Tamsui, Toiyen, Abo.

CHINA—Shanghai, Hankow, Kiating, Amoy, Fookchow, Swatow, Canton.

OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Samarang, Batavia, Bombay, London, New York.

LONDON BANKERS: LONDON COUNTRIES WESTMINSTER AND PARIS BANK.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtau, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, etc.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

G. KONDOH, Manager.

HONGKONG BRANCH, 4, Des Voeux Road, Hongkong, 16th September, 1923.

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital ... £23,000,000

Subscribed Capital ... £21,800,000

Paid-up Capital ... £21,800,000

Reserve Fund ... £21,200,000

BANKERS: THE BANK OF ENGLAND, THE LONDON JOINT CITY & MIDLAND BANK, LTD.

BRANCHES:

Bangkok, Kuala Lumpur, Rangoon, Batavia, Hongkong, Madras, Shanghai, Bombay, Howrah, New York, Siam, Calcutta, Cawnpore, Penang, Singapore, Colombo, Karachi, Port Louis (Mauritius), Delhi, Kota Bharu.

HONGKONG BRANCH: Every description of Banking and Exchange business transacted.

INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balances and on Fixed Deposits at rates that may be ascertained on application.

N. C. WILSON, Manager.

7, Queen's Road Central, Hongkong, September 28th, 1923. [39]

BANQUE DE L'INDO-CHINE, PARIS.

Head Office: 95, Boulevard Haussmann, Paris.

Subscribed Capital ... Frs. 72,000,000

Paid-up Capital ... Frs. 68,400,000

Reserve Fund ... Frs. 69,887,933.54

BRANCHES:

Bangkok, Hongkong, Saigon, Battambang, Mengtze, Shanghai, Canton, Nankai, Singapore, Djibouti, Papeete, Tientsin, Haiphong, Peking, Tourane, Hankow, Pnom Penh, Yunnanfu, Hanoi, Pondicherry.

BANKERS: IN FRANCE: Comptoir National d'Escompte de Paris, Crédit Lyonnais, Banque de Paris et des Pays-Bas, Crédit Industriel et Commercial, Société Générale.

IN LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris, Crédit Lyonnais.

IN NEW YORK: J. P. Morgan and Co., French-American Banking Corporation, Guaranty Trust Co., of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

O. E. GOY, Acting Manager.

Hongkong, October 1st, 1923. [40]

THE BANK OF EAST-ASIA, LIMITED.

HEAD OFFICE: No. 10, Des Voeux Road, C., HONGKONG.

Established 1919.

Authorized Capital ... \$10,000,000.00

Paid-up Capital ... \$5,000,000.00

Reserve Fund ... \$5,000,000.00

DIRECTORS: Mr. PONG WAI TING, Chairman.

Hon. Mr. Chow Shoo, Mr. Kan Ying Po, Son.

Mr. Li Koon Chun, Mr. Mok Ching Kong, Mr. Fung Ping Shan, Mr. Wong Yun Tong.

Mr. E. K. Kwok, Mr. Chan Ching Shek, Mr. Kan Chiu Nam, Mr. Ng Chang Lok.

Chief Manager ... Mr. Kan Tong Po, Asst. Manager ... Mr. Li Tao Fong.

BRANCHES & AGENCIES: LONDON, PARIS, SHANGHAI, KOBE, NAGASAKI, SINGAPORE, TIENTSIN, MANILA, SAMARANG, BOMBAY, CALCUTTA.

London Bankers—The London Joint City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of 2 per cent. per annum, on Savings Accounts Four per cent. per annum, and on Fixed Deposits at the following rates:

For 3 months at the rate of 3 per cent. per annum

For 6 months at the rate of 4 per cent. per annum

For 12 months at the rate of 5 per cent. per annum

KAN TONG PO, Chief Manager.

Hongkong, February 28th, 1923. [41]

THE YOKOHAMA SPECIE BANK, LIMITED.

Capital (fully paid-up) ... Yen 100,000,000

Reserve Fund ... Yen 73,000,000

HEAD OFFICE: YOKOHAMA.

Branches and Agencies at:

Batavia, Kobe, Soerabaya, Rangoon, San Francisco, Buenos Ayres, Lyons, Seattle, Manila, Shanghai, Nagasaki, Yokohama, Fuzhou, Nanyang, Hongkong, Tientsin, Hankow, New York, Tokyo, Harbin, Peking, Tientsin, Kai Yuen, Jansiro, Vladivostok.

Interest allowed on Current Accounts. Deposits received for fixed periods at rates to be obtained on application.

T. NISHIYAMA, Manager.

Hongkong, 17th Sept., 1923. [42]

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

(NETHERLANDS TRADING SOCIETY.)

Established 1824.

A. Capital ... F. 100,000,000

Paid-up Capital ... F. 80,000,000

Reserve Fund ... F. 19,789,350

Special Reserve ... F. 23,600,000

Head Office—Amsterdam.

Branches at: The Hague—Rotterdam, Head Agency—Batavia.

BRANCHES: Shanghai, Singapore, Soerabaya, Medan, Padang, Palembang, Palembang, Cheribon, Penang, Teluk, Djibouti, Tientsin, Kobe, Samarang, Kote-Radia, Samarang.

Correspondents at Colombo, Madras, Pondicherry, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc.

London Bankers—The National Provincial and Union Bank of England, Ltd.

The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America and Australia, and transacts banking business of every description.

W. H. GROSKAMP, Agent.

Hongkong, August 14th, 1923. [37]

THE BANK OF CHINA.

行銀國中

(Specially authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital ... \$50,000,000.00

Paid-up Capital ... \$18,978,800.00

Reserve Funds ... \$6,629,423.34

HEAD OFFICE—PEKING.

HONGKONG BRANCH—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers—The National Provincial and Union Bank of England, Ltd.

The Guaranty Trust Co. of New York.

New York Bankers—The Irving National Bank.

The Equitable Trust Co., New York. Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

Every description of Banking Business transacted. Loans granted on approved securities. Special facilities for Home Exchanges.

TSUYEE PEI, Manager.

Hongkong, September 6th, 1921. [38]

Printed and Published by HENRY ADOLPHUS CARRUTHERS for the HONGKONG DAILY PRESS, LTD., at 11, Chater Road, Victoria, Hongkong; London Office: 131, Fleet Street, E.C. 4.